



February 9, 2022

Company Name Takamatsu Construction Group Co., Ltd.
Representative Name Representative Director and President
Hiroataka Takamatsu
(Securities Code 1762 First section of the Tokyo Stock Exchange)
Contact Managing Officer, Group Integration Division
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Notice regarding Cancellation of Treasury Shares and Reversal of General Reserve

Takamatsu Construction Group Co., Ltd. hereby announces that, at the meeting of the Board of Directors held on February 9, 2022, its Board of Directors resolved to cancel treasury shares pursuant to Article 178 of the Companies Act, and it has resolved to reverse general reserve in accordance with the provisions of the Articles of Incorporation under Article 459, Paragraph 1 of the Companies Act.

Notes

1. Cancellation of Treasury Shares

(1) Type of shares to be cancelled	Common stock of the Company (Treasury stock currently held)
(2) Total number of shares to be cancelled	4,061,422 shares (This number represents 10.4% of total outstanding shares before cancellation)
(3) Scheduled date of cancellation (Reference)	February 28, 2022
Total number of shares issued	38,880,000 shares
Status of treasury stock holdings	4,061,422 shares (As of January 31, 2022)
Total number of shares issued after cancellation	34,818,578 shares

2. Reversal of General Reserve

- (1) Details of the reversal of the general reserve
- ① Item and amount of retained earnings to be decreased
General Reserve JPY 28.27 billion
 - ② Item and amount of retained earnings to be increased
Retained earnings brought forward JPY 28.27 billion
- (2) Purpose of the reversal of the general reserve
To retire treasury stock and to enable flexible capital policies, including shareholder returns in response to future changes in the business environment.
- (3) Effective date February 9, 2022
- (4) Future outlook As this is a transfer of an account in the net assets section, there will be no change in net assets and no impact on profit and loss.