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February 9,2022

Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2021 (Under Japanese GAAP)

Company name: Nippon Beet Sugar Manufacturing Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 2108
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 Representative: Tsukasa Emoto, President
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 Scheduled date to file quarterly securities report: February 14,2022
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on quarterly financial results: None
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2021 (from April 1, 2021 to December 31, 2021)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2021	41,854	6.1	1,234	101.4	1,794	70.3	520	(22.2)
December 31, 2020	39,446	(5.8)	613	(36.3)	1,053	(27.4)	668	(31.8)

Note: Comprehensive income For the nine months ended December 31, 2021:¥150 million [(75.8%)]
 For the nine months ended December 31, 2020:¥622 million [—%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2021	37.14	—
December 31, 2020	47.09	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets Worth
As of	Millions of yen	Millions of yen	%	Yen
December 31, 2021	111,225	67,917	61.1	4,845.46
March 31, 2021	97,392	68,462	70.3	4,886.11

Reference: Equity
 As of December 31, 2021: ¥67,917 million
 As of March 31, 2021: ¥68,462 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2021	—	—	—	50.00	50.00
Fiscal year ending March 31, 2022	—	—	—		
Fiscal year ending March 31, 2022 (Forecast)				50.00	50.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated Results Forecasts for Fiscal year ending March 31, 2022

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2022	58,800	7.3	2,100	11.1	2,600	10.7	2,100	27.9	149.85

Note: Revisions to the results forecasts most recently announced: Yes

*** Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2021	15,325,642 shares
As of March 31, 2021	15,325,642 shares

- (ii) Number of treasury shares at the end of the period

As of December 31, 2021	1,308,862 shares
As of March 31, 2021	1,314,072 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2021	14,014,207 shares
Nine months ended December 31, 2020	14,200,003 shares

* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

Financial forecasts and other forward-looking statements herein are based on information available to the Company and certain assumptions deemed reasonable as at the time of preparing this report. Actual results may vary significantly from the forecasts due to a wide range of factors.