



February 10, 2022

Company name: **Suntory Beverage & Food Limited**
 Shares listed: First Section, Tokyo Stock Exchange
 Securities code: 2587
 Representative: Kazuhiro Saito, Chief Executive Officer
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Notice Concerning Transfer of Consolidated Subsidiaries' Shares

Suntory Beverage & Food Limited (SBF) hereby announces that it has come to an agreement with UCC ANZ MANAGEMENT PTY LTD (UCC), a subsidiary of UCC Holdings Co., Ltd., to transfer all the shares in Suntory Coffee Australia Limited, which operates fresh coffee business mainly in Oceania.

1. Reasons for the Transfer of Shares

As a result of our continuous and comprehensive portfolio review, SBF has been considering how to further grow our fresh coffee business and now has decided that this is best achieved under new ownership, who could maximize the growth potential of the business. Therefore, SBF has come to an agreement to transfer all the shares in Suntory Coffee Australia Limited to UCC.

2. Overview of Transferring Subsidiaries

(1) Name	Suntory Coffee Australia Limited
(2) Location	Level 2, 5 George Street, North Strathfield NSW 2137, Australia
(3) Businesses	Production and sale of fresh coffee in Australia
(4) Major Shareholder & Holding Ratio	SBF (100%)

(1) Name	Toby's Estate Coffee (Asia) Pte. Ltd.
(2) Location	80 Robinson Road, #02-00m Singapore 068898
(3) Businesses	Operation of café and sale of fresh coffee in Singapore
(4) Major Shareholder & Holding Ratio	Suntory Coffee Australia Limited (100%)

(1) Name	Toby's Estate Coffee Pty Limited
(2) Location	32 City Road, Chippendale NSW 2008, Australia
(3) Businesses	Production and sale of fresh coffee in Australia
(4) Major Shareholder & Holding Ratio	Suntory Coffee Australia Limited (100%)

(1) Name	Suntory Coffee New Zealand Limited
(2) Location	23 Allens Road East Tamaki, Auckland 2013 New Zealand
(3) Businesses	Production and sale of fresh coffee in New Zealand
(4) Major Shareholder & Holding Ratio	Suntory Coffee Australia Limited (100%)

(1) Name	Caffe L'Affare Limited
(2) Location	17 College Street, Te Aro, Wellington 6011 New Zealand
(3) Businesses	Production and sale of fresh coffee in New Zealand
(4) Major Shareholder & Holding Ratio	Suntory Coffee New Zealand Limited (100%)

(1) Name	Atomic Coffee Roasters Limited
(2) Location	420c New North Road, Kingsland, Auckland 1021 New Zealand
(3) Businesses	Production and sale of fresh coffee in New Zealand
(4) Major Shareholder & Holding Ratio	Suntory Coffee New Zealand Limited (100%)

3. Overview of UCC

(1) Name	UCC ANZ MANAGEMENT PTY LTD
(2) Location	Unit 6025 6 Parkland Boulevard Brisbane City QLD 4000 Australia
(3) Representative	Masaro Ueshima, Director
(4) Businesses	Management and Operation of UCC Coffee Australia Limited and UCC Coffee New Zealand Limited

4. Transfer Price and Status of Share Ownership after the Transfer

(1) Transfer Price	Approx. 18.5 billion yen
(2) Number of Shares held after the Transfer	0 shares (Proportion of voting rights held: 0%)

5. Schedule

(1) Date of Board of Directors Resolution	February 3, 2022
(2) Date of Definitive Agreement	February 9, 2022
(3) Transfer Date	First half of 2022

6. Others

The transfer is expected to have minor impacts on the consolidated business results of SBF. In the event that any matters requiring disclosure arise, SBF will disclose information about such matters promptly.