

## Consolidated Financial Results for the Nine months Ended December 31, 2021 [Japanese GAAP]

Company name:	Oisix ra daichi Inc.	Stock exchange listings:	TSE
Securities code:	3182	URL:	<a href="http://www.oisixradaichi.co.jp">http://www.oisixradaichi.co.jp</a>
Representative:	Kohey Takashima, Representative Director, CEO		
Contact:	Kohei Matsumoto, Director, Corporate Planning Division General Manager		
Scheduled date of filing of Quarterly Report:		February 14, 2022	
Scheduled date of payment of dividend:		-	
Preparation of supplementary materials for financial results:		Yes	
Holding of quarterly financial results meeting:		Yes	

(All amounts are rounded down to the nearest million yen)

### 1. Consolidated Financial Results for Nine Months ended December 31, 2021 (from April 1, 2021 to December 31, 2021)

(1) Consolidated Operating Results (% of change from previous year)

Six months ended	Net Sales		Operating Income		EBITDA*1		Net Income Attributable to Owners of the Parent*3	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
December 31, 2021	87,400	16.9	4,979	△18.8	6,385	△11.3	3,294	△15.5
December 31, 2020	74,790	42.7	6,131	283.8	7,198	202.3	3,900	460.4

Comprehensive income: 3rd Quarter of FY2021 (As of December 31, 2021) 3,454 million yen (△8.0%)  
3rd Quarter of FY2020 (As of December 31, 2020) 3,752 million yen (493.6%)

(Note)

\*1. EBITDA stands for earnings before depreciation and amortisation.

Nine months ended	Net Income per Share	Diluted Net Income per Share
	Yen	Yen
December 31, 2021	90.15	90.10
December 31, 2020	103.12	102.92

## (2) Consolidated Financial Position

Period ended	Total Assets	Net Assets	Shareholders' Equity Ratio
	Million yen	Million yen	%
December 31, 2021	56,761	24,353	39.8
March 31, 2021	38,360	19,991	49.8

## 2. Dividends

Fiscal Year ended or ending	Dividend per Share				
	1Q	2Q	3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
March 31, 2021	—	0.00	—	0.00	0.00
March 31, 2022	—	—	—	—	—
March 31, 2022 (Forecast)	—	0.00	—	0.00	0.00

(Note)

Revisions to the most recently announced forecast: None

### 3. Forecast for the Fiscal Year Ending March 31, 2022 (from April 1, 2021 to March 31, 2022)

(Percentages represent year-on-year changes)

	Net Sales		Operating Income		EBITDA		Net Income		Net Income per Share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	113,000	12.9	3,500- 4,000	△46.4- △53.1	5,500- 6,000	△32.6- △38.2	2,500	△50.3	68.41

(Note)

\*1.Revisions to the most recently announced forecast: Yes

#### \* Notes

(1) Changes of important subsidiaries during the period

(Changes of specific subsidiaries in accordance with changes in the scope of consolidation): None

(2) Adoption of specific accounting treatments to the preparation of consolidated quarterly financial statements:

None

(3) Changes in accounting policies and accounting estimates, and restatements

- 1) Changes in accounting policies due to revisions in accounting standards: Yes
- 2) Changes in accounting policies other than 1) above: None
- 3) Changes in accounting estimates: None
- 4) Restatements: None

(4) Number of shares issued (common shares)

1) Number of shares issued (including treasury stock):

As of December 31, 2021	38,014,492shares
As of March 31, 2021	37,998,908shares

2) Number of treasury stocks:

As of December 31, 2021	1,469,787shares
As of March 31, 2021	1,469,655shares

3) Number of average shares during the period:

Nine months ended December 31, 2021	36,541,920shares
Nine months ended December 31, 2020	37,821,606shares

\* This financial report is outside the scope of the audit by certified public accountants or auditing firms.

\* Explanation of the proper use of forecast and other notes

The forward-looking statements herein are based on information available to the Company and certain assumptions deemed reasonable as of the date of publication of this document. They are not intended as the Company's commitment to achieve such forecasts, and actual results may differ significantly from these forecasts due to a wide range of factors.

# Consolidated Financial Statements

## (1) Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2021	As of December 31, 2021
<b>Assets</b>		
Current assets		
Cash and deposits	15,580	13,358
Accounts receivable - trade	8,485	9,048
Merchandise and finished goods	1,730	1,786
Work in process	85	106
Raw materials and supplies	422	511
Accounts receivable - other	2,789	3,124
Other	413	602
Allowance for doubtful accounts	△205	△216
Total current assets	29,302	28,320
Non-current assets		
Property, plant and equipment		
Leased assets	500	13,268
Accumulated depreciation	△457	△576
Leased assets, net	43	12,691
Other	2,191	3,412
Total property, plant and equipment	2,234	16,104
Intangible assets		
Goodwill	1,698	1,497
Other	2,064	2,200
Total intangible assets	3,763	3,698
Investments and other assets	3,060	3,572
Total non-current assets	9,058	23,375
Total assets	38,360	51,695

(Millions of yen)

	As of March 31, 2021	As of December 31, 2021
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	6,173	9,028
Short-term borrowings	1,040	1,000
Current portion of long-term borrowings	9	146
Lease obligations	25	692
Accounts payable - other	6,178	6,318
Income taxes payable	2,292	394
Provision for bonuses	—	2
Provision for point card certificates	279	61
Other	1,541	1,739
Total current liabilities	17,540	19,383
Non-current liabilities		
Long-term borrowings	245	120
Lease obligations	30	12,126
Provision for retirement benefits for directors (and other officers)	6	7
Asset retirement obligations	325	541
Deferred tax liabilities	13	25
Other	206	203
Total non-current liabilities	828	13,024
Total liabilities	18,369	32,408
Net assets		
Shareholders' equity		
Share capital	3,993	3,994
Capital surplus	8,014	8,015
Retained earnings	11,718	15,015
Treasury shares	△4,502	△4,503
Total shareholders' equity	19,223	22,521
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	25	6
Foreign currency translation adjustment	△158	63
Total accumulated other comprehensive income	△133	70
Non-controlling interests	900	1,761
Total net assets	19,991	24,353
Total liabilities and net assets	38,360	56,761

## (2) Consolidated Statement of Income

(Millions of yen)

	Nine months ended December 31, 2020	Nine months ended December 31, 2021
Net sales	74,790	87,400
Cost of sales	37,026	44,994
Gross profit	37,764	42,405
Selling, general and administrative expenses	31,632	37,426
Operating profit	6,131	4,979
Non-operating income		
Interest income	0	0
Dividend income	0	4
Compensation income	12	13
Subsidy income	—	24
Material recycling revenue	5	4
Recoveries of written off receivables	10	19
Share of profit of entities accounted for using equity method	—	48
Other	22	24
Total non-operating income	50	139
Non-operating expenses		
Interest expenses	14	51
Share issuance costs	17	—
Foreign exchange losses	19	12
Share of loss of entities accounted for using equity method	249	—
Other	6	5
Total non-operating expenses	307	69
Ordinary profit	5,874	5,049
Extraordinary income		
Gain on extinguishment of debt	—	123
Total extraordinary income	—	123
Extraordinary losses		
Loss on valuation of investment securities	—	7
Total extraordinary losses	—	7
Profit before income taxes	5,874	5,165
Income taxes - current	2,092	1,707
Income taxes - deferred	△73	206
Total income taxes	2,019	1,914
Profit	3,855	3,251
Loss attributable to non-controlling interests	△44	△43
Profit attributable to owners of parent	3,900	3,294

### (3) Consolidated Statement of Comprehensive Income

(Millions of yen)

	Nine months ended December 31, 2020	Nine months ended December 31, 2021
Profit	3,855	3,251
Other comprehensive income		
Valuation difference on available-for-sale securities	0	△11
Foreign currency translation adjustment	△69	222
Share of other comprehensive income of entities accounted for using equity method	△33	△7
Total other comprehensive income	△102	203
Comprehensive income	3,752	3,454
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,797	3,497
Comprehensive income attributable to non-controlling interests	△44	△43