

Dai Nippon Printing Co., Ltd. and Consolidated Subsidiaries
Selected Financial Data for the First Nine months Ended December 31, 2021

*This note is a selected translation of the Japanese Financial Statements and is unaudited information.

February 10, 2022

(Amounts under one million yen have been rounded down.)

1. Consolidated financial results for the first nine months ended December 31, 2021
(April 1, 2021 – December 31, 2021)

(1) Consolidated financial results

(Percentages show change from corresponding year-ago period.)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Parent Company Shareholders	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2021	1,001,660	1.4	49,258	54.1	58,962	48.9	69,551	188.5
Nine months ended December 31, 2020	987,689	(5.7)	31,959	(22.7)	39,598	(17.3)	24,109	(72.3)

Note: Comprehensive income: For the first nine months ended December 31, 2021: ¥109,884 million (+35.3%)
For the first nine months ended December 31, 2020: ¥81,199 million (+7.3%)

	Net Income per Share	Diluted Net Income per Share
	Yen	Yen
Nine months ended December 31, 2021	253.54	253.50
Nine months ended December 31, 2020	85.84	85.80

(2) Consolidated financial position

	Total Assets	Net Assets	Equity Ratio
	Million yen	Million yen	%
As of December 31, 2021	1,906,032	1,155,107	57.7
As of March 31, 2021	1,825,019	1,098,613	57.2

Reference: Stockholders' equity: As of December 31, 2021: ¥1,100,048 million
As of March 31, 2021: ¥1,043,977 million

2. Dividends

	Annual Dividends (Yen)				
	First Quarter-end	Second Quarter-end	Third Quarter-end	Year-end	Total
Year ended March 31, 2021	–	32.00	–	32.00	64.00
Year ending March 31, 2022	–	32.00	–		
Year ending March 31, 2022 (Forecasts)				32.00	64.00

Note: Revisions to the most recently announced dividend forecasts during the current quarter: No

3. Consolidated earnings forecasts for the year ending March 31, 2022 (April 1, 2021 – March 31, 2022)

(Percentages show change from corresponding year-ago period.)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Parent Company Shareholders		Net Income per Share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	1,350,000	1.1	63,000	27.2	73,000	21.9	70,000	179.0	256.31

Note: Revisions to the most recently announced earnings forecasts during the current quarter: Yes

4. Segment information, etc.

I. First nine months of previous fiscal year (April 1, 2020 – December 31, 2020)

Information on sales and income by reporting segment

	Reporting segment					Adjustment Note 1	Amounts reported on quarterly consolidated statements of income Note 2
	Information Communication	Lifestyle and Industrial Supplies	Electronics	Beverages	Total		
Net sales							
Outside customers	527,462	275,441	145,969	38,815	987,689	–	987,689
Inter-segment	1,699	272	–	13	1,985	(1,985)	–
Total	529,162	275,713	145,969	38,829	989,674	(1,985)	987,689
Segment income	10,632	8,867	27,411	784	47,695	(15,736)	31,959

Notes: 1. Segment income is adjusted for costs related to basic research not assignable to a reporting segment or costs of research shared by different segments.

2. Segment income is adjusted to reflect operating income as reported in the consolidated financial results on page 1.

II. First nine months of current fiscal year (April 1, 2021 – December 31, 2021)

1. Information on sales and income by reporting segment and breakdown of revenue

	Reporting segment					Adjustment Note 1	Amounts reported on quarterly consolidated statements of income Note 2
	Information Communication	Lifestyle and Industrial Supplies	Electronics	Beverages	Total		
Net sales ^{Note 3}							
Outside customers	516,979	290,238	156,991	37,450	1,001,660	–	1,001,660
Inter-segment	1,629	354	–	5	1,989	(1,989)	–
Total	518,609	290,593	156,991	37,455	1,003,650	(1,989)	1,001,660
Segment income	17,828	11,639	35,446	833	65,748	(16,489)	49,258

Notes: 1. Segment income is adjusted for costs related to basic research not assignable to a reporting segment or costs of research shared by different segments.

2. Segment income is adjusted to reflect operating income as reported in the consolidated financial results on page 1.

3. Net sales include both revenue from contracts with customers and other revenue; these are not displayed as separate categories because the former accounts for almost the entirety of sales and the latter is not significant.

2. Notes concerning changes in reporting segments, etc.

The DNP Group began applying the revenue recognition accounting standard as of the beginning of the first quarter of the fiscal year ending March 2022 and changed its accounting methodology for recognizing revenue. This resulted in similar changes to its approach to measuring business segment profits and losses.

Compared with the previous standard, this change reduced third-quarter Information Communication segment sales by ¥10,431 million and income by ¥292 million, Lifestyle and Industrial Supplies segment sales by ¥3,945 million and segment income by ¥72 million, Electronics segment sales by ¥5,621 million and income by ¥15 million, and Beverages segment sales by ¥1,768 million.

***English translation of the original text of the financial statements will be available as soon as completed.**