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Consolidated Financial Results for the Nine Months Ended December 31, 2021 (Based on Japanese GAAP)

February 10, 2022

Company name: NAKABAYASHI CO.,LTD
 Stock exchange listings: Tokyo
 Stock code: 7987 URL <https://www.nakabayashi.co.jp/>
 Representative: President and Representative Director Hideaki Yumoto
 Managing Executive Officer and General
 Inquiries: Kazunari Sakuta TEL 06-6943-5555
 Manager of Administration Division
 Scheduled date to file Quarterly Securities Report: February 14, 2022 -
 Scheduled date of commencement of dividend payment:
 Preparation of supplementary material on quarterly financial results: No
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2021 (from April 1, 2021 to December 31, 2021)

(1) Consolidated Operating Results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2021	45,425	(0.7)	796	(37.5)	1,241	(25.2)	453	(49.7)
Nine months ended December 31, 2020	45,761	(4.7)	1,275	5.3	1,659	11.9	900	(4.5)

(Note) Comprehensive income: Nine months ended December 31, 2021: ¥584million [(54.7%)]
 Nine months ended December 31, 2020: ¥1,290million [(15.2%)]

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended December 31, 2021	17.55		-	
Nine months ended December 31, 2020	34.91		-	

(2) Consolidated financial position

	Total assets		Net assets		Equity Ratio	
	Millions of yen		Millions of yen		%	
As of December 31, 2021	58,377		28,007		44.0	
As of March 31, 2021	57,113		28,046		45.2	

(Reference) Equity: As of December 31, 2021 ¥25,710million
 As of March 31, 2021 ¥25,821million

2. Cash dividends

	Dividend per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2021	-	10.00	-	12.00	22.00
Year ended March 31, 2022	-	10.00	-	-	-
Year ending March 31, 2022 (Forecast)	-	-	-	12.00	22.00

(Note) Revisions of dividend forecasts from recently announced figures: No

3. Forecast of consolidated financial results for the year ending March 31, 2022 (from April 1, 2021 to March 31, 2022)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	65,000	2.1	2,650	3.9	3,100	2.5	1,600	3.1	61.95

(Note) Revisions of forecasts of financial results from recently announced figures: No

4. Notes

- (1) Changes in significant subsidiaries during the six months ended September 30, 2021
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
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| Changes in accounting policies due to revisions to accounting standards and other regulations: | Yes |
| Changes in accounting policies due to other reasons: | No |
| Changes in accounting estimates: | No |
| Restatement of prior period financial statements: | No |

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2021	28,794,294 shares	As of March 31, 2021	28,794,294 shares
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Number of treasury shares at the end of the period

As of December 31, 2021	2,955,707 shares	As of March 31, 2021	2,993,787 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2021	25,823,392 shares	Nine months ended December 31, 2020	25,786,165 shares
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※ This financial results report is not subject to the audit by a certificated public accountant or an auditing firm.

※ Explanation and other special notes concerning the appropriate use of business performance forecasts.

(Cautionary Statement with Respect to Forward-Looking Statements)

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual results, etc. may differ materially from the forecasts due to various factors. For notes on the assumptions underlying the earnings forecasts and the earnings forecasts, please refer to "1. Qualitative Information on Quarterly Financial Results, (3) Explanation of Consolidated Earnings Forecasts and Other Forward-Looking Information" on page 3.