

FIDEA Holdings Co. Ltd.

Financial Digest for the Third Quarter of FY2021



Stock exchange listing:	Tokyo 1st section (code : 8713)
URL:	http://www.fidea.co.jp/
Representative:	Yuichi Tao, President & CEO
Inquiries:	Norio Miyashita, Vice President & CFO
Quarterly statement filing date (as planned):	February 10, 2022
Dividend payable date (as planned):	—
Trading accounts:	No
Supplemental material of quarterly results:	Yes
Convening briefing of quarterly results:	No

(Amounts less than one million yen are rounded down)

1. Consolidated Financial Highlights (from April 1, 2021 to December 31, 2021)

(1) Consolidated operating results

(Percentages indicate year-on-year changes)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
3Q FY2021	37,867	5.9	7,239	25.9	4,196	32.6
3Q FY2020	35,737	(1.5)	5,748	32.1	3,163	22.4

(Note) Comprehensive income 3Q FY2021: ¥6,316million[(38.0%)]; 3Q FY2020: ¥10,195million[41.5%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
3Q FY2021	229.77	169.53
3Q FY2020	171.22	115.45

(Note) We adopted the share consolidation of the shares of common stock on the basis of one post-consolidation share per ten pre-consolidation shares effective as of October 1, 2021. The impact from the share consolidation is reflected in the basic earnings per share and the diluted earnings per share.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2021	3,306,571	119,516	3.6
As of March 31, 2021	3,221,460	120,073	3.7

(Reference) Capital assets as of December 31, 2021: ¥119,226million; March 31, 2021: ¥119,779million

(Note) “Equity ratio” is calculated by dividing “(Total net assets at end of period – Non-controlling interests at end of period)” by “Total assets at end of period.” This ratio is not based on the public notification of the capital adequacy ratio.

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY2020	—	3.00	—	3.00	6.00
FY2021	—	3.75	—	—	—
FY2021(projection)	—	—	—	37.50	—

(Note) Revision of dividends projections from the latest announcement: No

(Note) We adopted the share consolidation of the shares of common stock on the basis of one post-consolidation share per ten pre-consolidation shares effective as of October 1, 2021. The impact from the share consolidation is reflected in the projection of cash dividends per share of common stock.

3. Forecast of consolidated financial results for Fiscal year 2021 (from April 1, 2021 to March 31, 2022)

(Percentages indicate year-on-year changes)

	Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Yen
FY2021	7,000	1.5	3,700	11.6	200.83

(Note) Revision of earnings projections from the latest announcement : No

4. Notes

- (1) Material changes in subsidiaries during this period No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, accounting estimates and retrospective restatement
- Changes in accounting policies based on revisions of accounting standard: Yes
- Changes in accounting policies other than ones based on revisions of accounting standard: No
- Changes in accounting estimates: No
- Retrospective restatement: No

(4) Number of issued and outstanding shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2021	18,142,122 shares	As of March 31, 2021	18,142,122 shares
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Number of treasury shares at the end of the period

As of December 31, 2021	12,993 shares	As of March 31, 2021	3,172 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2021	18,137,314 shares	Nine months ended December 31, 2020	18,139,031 shares
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(Note) We adopted the share consolidation of the shares of common stock on the basis of one post-consolidation share per ten pre-consolidation shares effective as of October 1, 2021. The impact from the share consolidation is reflected in the number of issued shares, treasury shares and the average number of shares.

「Cash dividends on class shares」

The following provides a breakdown of the dividends per share related to class shares with different relationship of interest from the common shares.

Class B preferred stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY2020	—	2.29	—	2.29	4.58
FY2021	—	2.31	—		
FY2021(projection)				23.12	—

(Note) We adopted the share consolidation of the shares of common stock on the basis of one post-consolidation share per ten pre-consolidation shares effective as of October 1, 2021. The impact from the share consolidation is reflected in the projection of cash dividends per share.

※This Financial Digest for the Third Quarter of FY2021 is not subject to auditing by certified public accountants or an audit corporation.

5. Consolidated financial statements

(1) Consolidated balance sheets

(Millions of yen)

	科目 (Japanese)	As of March 31, 2021	As of December 31, 2021
Assets	資産の部		
Cash and due from banks	現金預け金	612,331	692,702
Monetary claims bought	買入金銭債権	3,775	4,269
Trading securities	商品有価証券	553	569
Money held in trust	金銭の信託	47,358	51,630
Securities	有価証券	729,245	756,198
Loans and bills discounted	貸出金	1,731,224	1,714,384
Foreign exchanges	外国為替	1,604	1,513
Lease receivables and investments in leases	リース債権及びリース投資資産	4,249	4,843
Other assets	その他資産	56,553	47,592
Tangible fixed assets	有形固定資産	24,167	23,993
Intangible fixed assets	無形固定資産	2,516	2,347
Retirement benefit asset	退職給付に係る資産	734	767
Deferred tax assets	繰延税金資産	1,293	592
Customers' liabilities for acceptances and guarantees	支払承諾見返	19,401	17,894
Allowance for loan losses	貸倒引当金	(13,549)	(12,728)
Total assets	資産の部合計	3,221,460	3,306,571
Liabilities	負債の部		
Deposits	預金	2,593,356	2,659,906
Negotiable certificates of deposit	譲渡性預金	57,152	81,044
Cash collateral received for securities lent	債券貸借取引受入担保金	75,999	66,881
Borrowed money	借入金	323,700	342,200
Foreign exchanges	外国為替	16	77
Other liabilities	その他負債	26,554	12,460
Provision for bonuses for directors (and other officers)	役員賞与引当金	30	—
Retirement benefit liability	退職給付に係る負債	614	730
Provision for reimbursement of deposits	睡眠預金払戻損失引当金	239	98
Provision for contingent loss	偶発損失引当金	443	509
Deferred tax liabilities	繰延税金負債	3,424	4,835
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	454	416
Acceptances and guarantees	支払承諾	19,401	17,894
Total liabilities	負債の部合計	3,101,387	3,187,055
Net assets	純資産の部		
Share capital	資本金	18,000	18,000
Capital surplus	資本剰余金	29,197	23,550
Retained earnings	利益剰余金	53,564	56,632
Treasury shares	自己株式	(6)	(17)
Total shareholders' equity	株主資本合計	100,756	98,165
Valuation difference on available-for-sale securities	その他有価証券評価差額金	18,255	20,265
Deferred gains or losses on hedges	繰延ヘッジ損益	(387)	(257)
Revaluation reserve for land	土地再評価差額金	1,000	914
Remeasurements of defined benefit plans	退職給付に係る調整累計額	154	138
Total accumulated other comprehensive income	その他の包括利益累計額合計	19,023	21,061
Non-controlling interests	非支配株主持分	293	289
Total net assets	純資産の部合計	120,073	119,516
Total liabilities and net assets	負債及び純資産の部合計	3,221,460	3,306,571

(2) Consolidated statements of income and consolidated statements of comprehensive income

Consolidated statements of income

(Millions of yen)

	科目 (Japanese)	Nine months ended December 31, 2020	Nine months ended December 31, 2021
Ordinary income	経常収益	35,737	37,867
Interest income	資金運用収益	21,998	22,313
Interest on loans and discounts	(うち貸出金利息)	14,674	13,939
Interest and dividends on securities	(うち有価証券利息配当金)	7,258	7,942
Fees and commissions	役務取引等収益	6,152	6,582
Other ordinary income	その他業務収益	5,129	5,604
Other income	その他経常収益	2,456	3,366
Ordinary expenses	経常費用	29,989	30,628
Interest expenses	資金調達費用	428	129
Interest on deposits	(うち預金利息)	296	110
Fees and commissions payments	役務取引等費用	2,684	2,590
Other ordinary expenses	その他業務費用	4,629	6,369
General and administrative expenses	営業経費	19,993	19,116
Other expenses	その他経常費用	2,253	2,421
Ordinary profit	経常利益	5,748	7,239
Extraordinary income	特別利益	73	5
Gain on disposal of non-current assets	固定資産処分益	68	2
Subsidy income	補助金収入	5	3
Extraordinary losses	特別損失	1,020	616
Loss on disposal of non-current assets	固定資産処分損	232	229
Impairment losses	減損損失	782	383
Loss on tax purpose reduction entry of non-current assets	固定資産圧縮損	5	3
Profit before income taxes	税金等調整前四半期純利益	4,801	6,628
Income taxes - current	法人税、住民税及び事業税	1,269	1,312
Income taxes - deferred	法人税等調整額	386	1,118
Total income taxes	法人税等合計	1,656	2,431
Profit	四半期純利益	3,145	4,196
Profit (Loss) attributable to non-controlling interests	非支配株主に帰属する四半期純利益又は非支配株主に帰属する四半期純損失(△)	(17)	0
Profit attributable to owners of parent	親会社株主に帰属する四半期純利益	3,163	4,196

Consolidated statements of comprehensive income

(Millions of yen)

	科目 (Japanese)	Nine months ended December 31, 2020	Nine months ended December 31, 2021
Profit	四半期純利益	3,145	4,196
Other comprehensive income	その他の包括利益	7,050	2,119
Valuation difference on available-for-sale securities	その他有価証券評価差額金	7,622	2,005
Deferred gains or losses on hedges	繰延ヘッジ損益	(569)	130
Remeasurements of defined benefit plans, net of tax	退職給付に係る調整額	(2)	(16)
Comprehensive income	四半期包括利益	10,195	6,316
(Breakdown)	(内訳)		
Comprehensive income attributable to owners of parent	親会社株主に係る四半期包括利益	10,208	6,320
Comprehensive income attributable to non-controlling interests	非支配株主に係る四半期包括利益	(12)	(3)