

Translation

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## Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2021 (Based on Japanese GAAP)

February 9, 2022

Company name: TAYCA CORPORATION  
 Stock exchange listing: Tokyo  
 Stock code: 4027 URL <https://www.tayca.co.jp/>  
 Representative: Representative Director Hirofumi Yamazaki  
 President Executive Officer  
 Managing Executive Officer  
 Inquiries: General Manager Yasuyuki Nakatsuka TEL 06-6943-6401  
 General Affairs Department  
 Scheduled date to file Quarterly Securities Report: February 14, 2022  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: No  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2021 (from April 1, 2021 to December 31, 2021)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2021	33,711	18.8	2,851	23.9	3,235	63.0	2,313	76.0
Nine months ended December 31, 2020	28,384	(16.1)	2,301	(47.1)	1,985	(54.7)	1,314	(55.5)

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended December 31, 2021	99.84		–	
Nine months ended December 31, 2020	56.74		–	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2021	72,886	51,182	69.7	2,193.13
As of March 31, 2021	69,177	50,230	72.1	2,152.62

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2021	–	18.00	–	18.00	36.00
Year ending March 31, 2022	–	18.00	–		
Year ending March 31, 2022 (Forecast)				18.00	36.00

3. Forecast of consolidated financial results for the year ending March 31, 2022 (from April 1, 2021 to March 31, 2022)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	46,700	21.6	3,400	16.1	3,800	38.6	2,800	45.3	120.82

4. Notes

- (1) Changes in significant subsidiaries during the nine months ended December 31, 2021  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2021	25,714,414 shares	As of March 31, 2021	25,714,414 shares
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Number of treasury shares at the end of the period

As of December 31, 2021	2,539,152 shares	As of March 31, 2021	2,538,667 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2021	23,175,526 shares	Nine months ended December 31, 2020	23,176,061 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2021	As of December 31, 2021
<b>Assets</b>		
Current assets		
Cash and deposits	13,329	13,108
Notes and accounts receivable - trade	11,395	14,364
Merchandise and finished goods	7,164	7,796
Work in process	1,116	1,243
Raw materials and supplies	3,342	4,584
Other	634	532
Allowance for doubtful accounts	(2)	(2)
Total current assets	36,979	41,627
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,724	6,532
Machinery, equipment and vehicles, net	7,774	7,371
Other, net	3,125	3,701
Total property, plant and equipment	17,624	17,605
Intangible assets		
Goodwill	1,536	1,484
Other	230	181
Total intangible assets	1,767	1,665
Investments and other assets		
Investment securities	11,797	10,804
Other	1,032	1,203
Allowance for doubtful accounts	(23)	(20)
Total investments and other assets	12,806	11,988
Total non-current assets	32,198	31,258
Total assets	69,177	72,886

(Millions of yen)

	As of March 31, 2021	As of December 31, 2021
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	3,914	6,931
Short-term borrowings	2,415	3,033
Income taxes payable	442	472
Provision for bonuses	350	194
Other	2,875	3,778
Total current liabilities	9,999	14,411
Non-current liabilities		
Long-term borrowings	4,038	2,715
Retirement benefit liability	3,152	3,173
Other	1,757	1,403
Total non-current liabilities	8,948	7,292
Total liabilities	18,947	21,704
<b>Net assets</b>		
Shareholders' equity		
Share capital	9,855	9,855
Capital surplus	6,766	6,766
Retained earnings	29,551	31,030
Treasury shares	(2,459)	(2,460)
Total shareholders' equity	43,714	45,193
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,370	5,608
Deferred gains or losses on hedges	61	110
Foreign currency translation adjustment	(187)	(41)
Remeasurements of defined benefit plans	(71)	(45)
Total accumulated other comprehensive income	6,173	5,632
Non-controlling interests	341	355
Total net assets	50,230	51,182
<b>Total liabilities and net assets</b>	69,177	72,886

## Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

### Consolidated statements of income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2020	Nine months ended December 31, 2021
Net sales	28,384	33,711
Cost of sales	21,622	26,424
Gross profit	6,761	7,287
Selling, general and administrative expenses	4,460	4,435
Operating profit	2,301	2,851
Non-operating income		
Interest income	0	2
Dividend income	211	206
Foreign exchange gains	–	118
Income on compensation	119	–
Other	141	86
Total non-operating income	473	413
Non-operating expenses		
Interest expenses	32	21
Loss on abandonment of inventories	16	4
Foreign exchange losses	8	–
Costs related to the suspension of operations	717	–
Other	14	4
Total non-operating expenses	789	30
Ordinary profit	1,985	3,235
Extraordinary income		
Compensation for forced relocation	180	–
Gain on sale of investment securities	5	–
Gain on sales of investment in capital	–	67
Gain on cancellation of leases	–	21
Total extraordinary income	185	88
Extraordinary losses		
Loss on retirement of non-current assets	242	152
Loss on valuation of investments in capital	48	–
Head office relocation expenses	12	–
Total extraordinary losses	302	152
Profit before income taxes	1,868	3,171
Income taxes - current	447	837
Income taxes - deferred	86	(6)
Total income taxes	534	831
Profit	1,334	2,340
Profit attributable to non-controlling interests	19	26
Profit attributable to owners of parent	1,314	2,313

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Nine months ended December 31, 2020	Nine months ended December 31, 2021
Profit	1,334	2,340
Other comprehensive income		
Valuation difference on available-for-sale securities	2,391	(762)
Deferred gains or losses on hedges	74	49
Foreign currency translation adjustment	(237)	133
Remeasurements of defined benefit plans, net of tax	20	26
Total other comprehensive income	2,248	(553)
Comprehensive income	3,582	1,786
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,587	1,772
Comprehensive income attributable to non-controlling interests	(5)	14