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For Translation Purposes Only

For Immediate Release

Japan Prime Realty Investment Corporation
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(Securities Code: 8955)
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Notice Concerning Results of New Investment Units to be Issued through Third Party Allotment

Japan Prime Realty Investment Corporation (JPR) announced that the allottee informed JPR that it will purchase part of the investment units to be issued through the third-party allotment as resolved along with a resolution at the Board of Directors Meetings held on January 4, 2022 and January 12, 2022 to issue additional new investment units (the “Primary Offering”) and conduct a secondary offering (the “Secondary Offering through Over-Allotment”).

Details

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| 1) Total number of new investment units to be issued: | 828 units
(Planned number of units to be issued: 1,900 units) |
| 2) Gross proceeds (total purchase price): | 295,450,272 yen
(356,824 yen per unit) |
| 3) Subscription date: | February 15, 2022 (Tuesday) |
| 4) Payment date: | February 16, 2022 (Wednesday) |
| 5) Third-party allottee: | Mizuho Securities Co., Ltd. |

Note: This document is a press release for a public announcement regarding the issuance of new investment units through the third-party allotment and has not been prepared for the purpose of soliciting any investment.



(Reference)

1. The abovementioned issuance of new investment units through third-party allotment was resolved at JPR's Board of Directors Meetings held on January 4, 2022 and January 12, 2022, along with the Public Offering and the Secondary Offering through Over-Allotment.

For details of the third-party allotment, please refer to the "Notice Concerning Issuance of New Investment Units and Secondary Offering, and Cancellation of Shelf Registration for the Issuance of New Investment Units" dated January 4, 2022 and the "Notice Concerning Determination of Price, Etc. for the Issuance of New Investment Units and Secondary Offering" dated January 12, 2022.

2. Change in total number of issued investment units through the third-party allotment

Current number of issued investment units:	996,350 units
Increase in number of investment units through the third-party allotment:	828 units
Total number of issued investment units after the third-party allotment:	997,178 units

3. Use of the proceeds to be procured through the third-party allotment

JPR will use the proceeds of 295,450,272 yen from the issuance of new investment units through the third-party allotment as part of funds for repayment of borrowings.

(Note) JPR will deposit the procured funds in a financial institution until the time of expenditure.

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