



February 10, 2022

For Immediate Release

Real Estate Investment Trust Securities Issuer:
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Notice Concerning Determination of the Number of
New Investment Units to be issued by way of Third-Party Allotment

Comforia Residential REIT, Inc (“CRR”) announces that it has received a notice that the allottee is partially exercising its option to purchase part of CRR’s new investment units originally scheduled to be issued by way of third-party allotment which was approved concurrently with the issuance of new investment units through a public offering (primary offering) and the secondary offering of investment units (secondary offering in connection with the over-allotment) at the board of directors’ meeting held on January 5, 2022 and January 13, 2022. Details are as follows.

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|---|--|
| (1) Number of new investment units
to be issued: | 28 units
(number of investment units scheduled to be issued: 1,140 units) |
| (2) Total paid-in amount (issue value): | 8,468,796 yen
(302,457 yen per unit) |
| (3) Subscription period:
(Subscription date) | February 15, 2022 (Tuesday) |
| (4) Payment date: | February 16, 2022 (Wednesday) |
| (5) Allottee: | Mizuho Securities Co., Ltd. |

<Disclaimer> This document is a press release to make a public announcement of CRR’s issuance of new investment units through a third-party allotment and has not been prepared as a solicitation for investment.



<Reference>

1. The issuance of new investment units through a third-party allotment was approved concurrently with the issuance of new investment units through a public offering (primary offering) and the secondary offering of investment units (secondary offering in connection with the over-allotment) at the board of directors' meeting held on January 5, 2022 and January 13, 2022.

For details of the third-party allotment, please refer to the "Notice Concerning Issuance of New Investment Units and Secondary Offering of Investment Units" released on January 5, 2022 and "Notice Concerning Decision on Price, etc. Regarding Issuance of New Investment Units and Secondary Offering of Investment Units" released on January 13, 2022.

2. Changes in the total number of issued investment units as a result of the third-party allotment are as follows:

Current total number of issued investment units	715,954 units
Number of new investment units to be issued by way of third-party allotment	28 units
Total number of issued investment units after the third-party allotment	715,982 units

3. Use of funds to be procured by way of third-party allotment

The net proceeds received upon the exercise of the over-allotment option, 8,468,796 yen, will be kept as cash on hand and used for part of future acquisition of specified assets or as part of repayment of interest-bearing debt.

(Note) The procured funds will be deposited to financial institutions until being expensed.

*Website of CRR: <https://www.comforia-reit.co.jp/en/>

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