

SAKATA INX CORP.

Supplemental Information for the Consolidated Financial Results for the fiscal year ended December 31, 2021 (FY2021)

February 14, 2022

The forecasts, etc. set out in this presentation are based on the assumptions and beliefs in light of the information currently available and determined to be reasonable. Actual results, etc. may differ materially due to change in a wide range of factors. All amounts are rounded down to nearest full unit.

FY2021 Consolidated Financial Results Highlights

※FY2021 (Forecast) is the forecast of consolidated figures for full year announced on November 12, 2021.

(Unit : million yen)

	FY2020	FY2021				FY2021 (Forecast)
	Amount	Amount	Increase/ Decrease Amount	Increase/ Decrease Rate %	Increase/ Decrease Rate excluding effects of Foreign Currency Fluctuations %	Amount
Net sales	161,507	181,487	19,980	12.4	9.8	181,000
Operating income	7,212	7,414	201	2.8	1.6	7,500
Ordinary income	7,789	8,506	717	9.2	8.8	8,600
Net income attributable to owners of parent	5,275	4,933	△342	△6.5	△7.1	6,000
Average rate (USD/YEN)	¥106.82	¥109.80				¥110.00

	FY2020	FY2021	FY2021 (Forecast)
Operating income margin	4.5 %	4.1 %	4.1 %
Ordinary income margin	4.8 %	4.7 %	4.8 %
Net income attributable to owners of parent margin	3.3 %	2.7 %	3.3 %
Earnings per share	¥90.32	¥84.43	¥102.69

FY2021 Net sales & Operating income by Reportable Segment

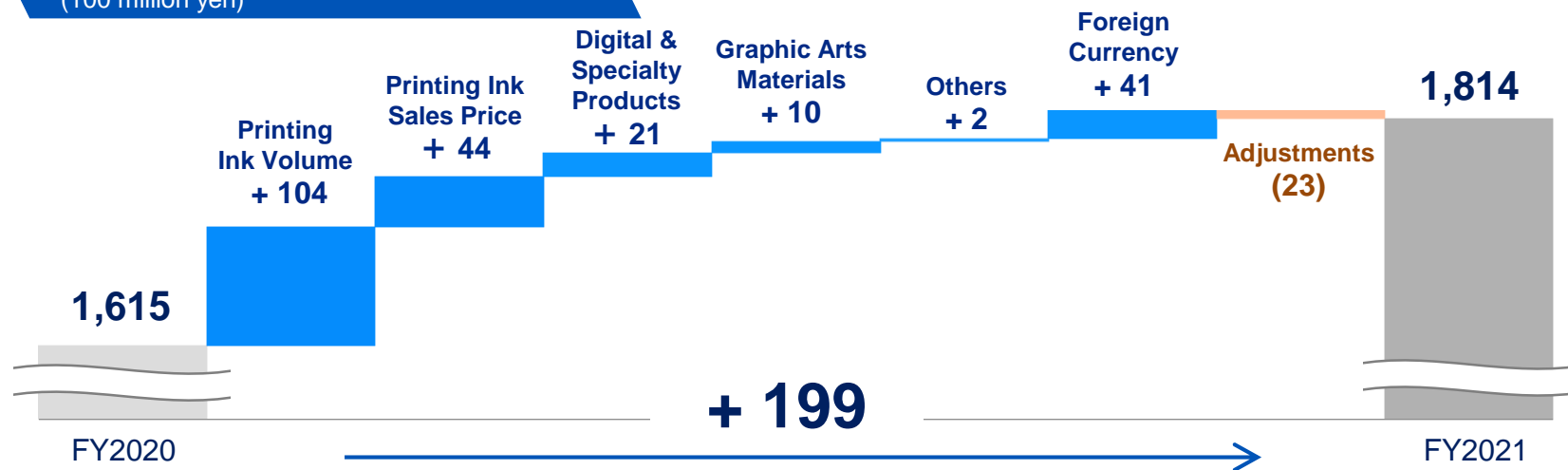
(Unit : million yen)

		FY2020 4Q (3 months)	FY2021 4Q (3 months)			FY2020	FY2021		
		Amount	Amount	Increase/ Decrease Rate %	Increase/ Decrease Rate excluding effects of Foreign Currency Fluctuations %	Amount	Amount	Increase/ Decrease Rate %	Increase/ Decrease Rate excluding effects of Foreign Currency Fluctuations %
NET SALES	Printing inks and graphic arts materials (Japan)	12,570	13,640	8.5	8.5	48,071	50,444	4.9	4.9
	Printing inks (Asia)	8,729	10,982	25.8	16.3	32,597	38,574	18.3	13.5
	Printing inks (Americas)	12,064	14,834	23.0	13.3	49,510	54,930	10.9	8.2
	Printing inks (Europe)	2,611	4,053	55.2	46.9	10,164	15,929	56.7	48.3
	Digital & Specialty products	3,550	4,094	15.3	10.9	11,844	14,328	21.0	18.0
	Reportable Segment Total	39,527	47,604	20.4	14.5	152,187	174,207	14.5	11.7
	Other businesses	4,441	2,935	(33.9)	(33.9)	16,984	17,229	1.4	1.4
	Adjustments	(1,879)	(2,689)	-	-	(7,664)	(9,949)	-	-
	Total	42,089	47,850	13.7	8.1	161,507	181,487	12.4	9.8
OPERATING INCOME	Printing inks and graphic arts materials (Japan)	486	213	(56.1)	(56.1)	1,252	1,366	9.1	9.1
	Printing inks (Asia)	868	524	(39.6)	(45.4)	2,451	2,244	(8.4)	(12.2)
	Printing inks (Americas)	601	(1)	-	-	2,953	1,464	(50.4)	(49.1)
	Printing inks (Europe)	(27)	(186)	-	-	(432)	(188)	-	-
	Digital & Specialty products	208	466	123.6	120.5	549	1,901	245.9	241.7
	Reportable Segment Total	2,138	1,017	(52.4)	(54.8)	6,774	6,788	0.2	(1.0)
	Other businesses	31	65	107.9	107.9	157	350	123.0	123.0
	Adjustments	67	74	-	-	281	275	-	-
	Total	2,237	1,157	(48.3)	(50.8)	7,212	7,414	2.8	1.6

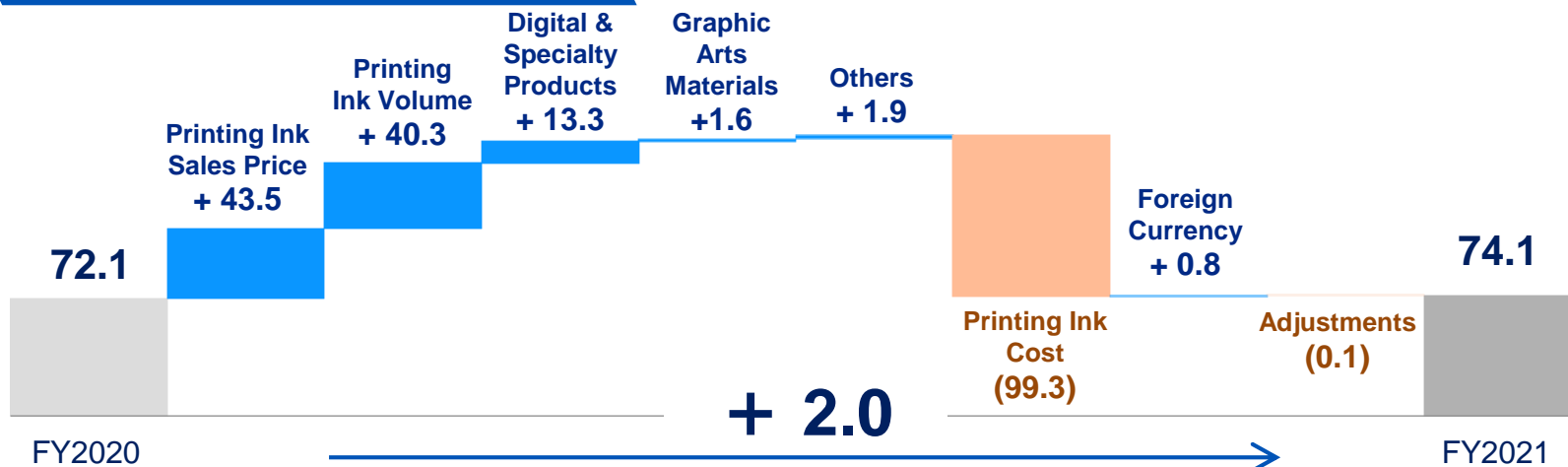
※Segment Information for the year ended December, 2020 was restated due to a change of corporate expense allocation in 2021.

FY2021 Net sales & Operating income Increase/Decrease Factor

Net sales Increase/Decrease Factor (100 million yen)



Operating income Increase/Decrease Factor (100 million yen)



FY2021 Consolidated Financial Results Highlights

(Unit : 100 million yen)

	As of December 31, 2020	As of December 31, 2021	Increase/ Decrease
Current assets	776	928	152
Non-current assets	676	740	64
Total assets	1,452	1,668	216
Current liabilities	423	552	129
Non-current liabilities	215	191	(23)
Total liabilities	638	744	105
Equity ※	763	863	100
Non-controlling interests	50	60	10
Total net assets	814	924	110
Total liabilities and net assets	1,452	1,668	216
Closing rate (USD/YEN)	¥103.50	¥115.02	

※ Equity = Total shareholders' equity +
Total accumulated other comprehensive income

	As of December 31, 2020	As of December 31, 2021	Increase/ Decrease
Net assets per share	¥1,307.13	¥1,478.18	¥171.05

Interest-bearing liabilities

(Unit : 100 million yen)

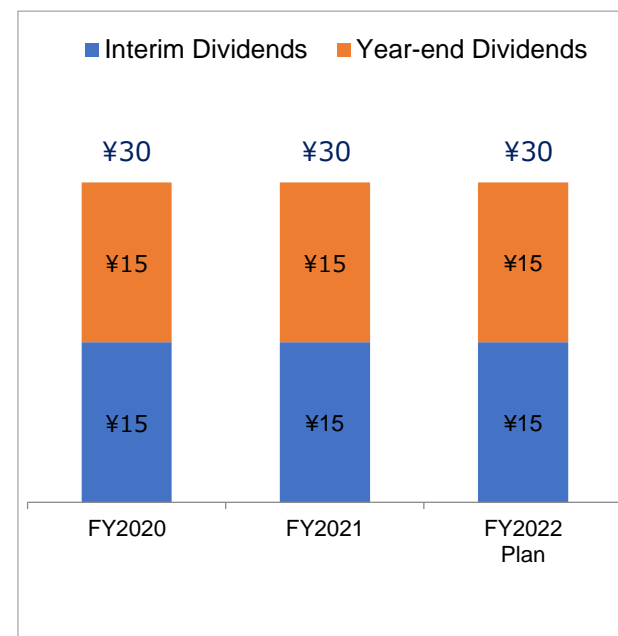
End of December 2020 183

End of December 2021 184

Equity Ratio

End of December 2020 52.6 %

End of December 2021 51.8 %



FY2022 Financial Forecast

(Unit : million yen)

	FY2020	FY2021	FY2022 (Forecast)		
	Amount	Amount	Amount	Increase/ Decrease Amount	Increase/ Decrease Rate %
Net sales	161,507	181,487	198,000	16,512	9.1
Operating income	7,212	7,414	7,000	△414	△5.6
Ordinary income	7,789	8,506	8,300	△206	△2.4
Net income attributable to owners of parent	5,275	4,933	5,700	766	15.5
Average rate (USD/YEN)	¥106.82	¥109.80	¥115.00		

	FY2020	FY2021	FY2022 (Forecast)
Operating income margin	4.5 %	4.1 %	3.5 %
Ordinary income margin	4.8 %	4.7 %	4.2 %
Net income attributable to owners of parent margin	3.3 %	2.7 %	2.9 %
Earnings per share	¥90.32	¥84.43	¥97.52

SAKATA INX...

Visual Communication Technology



This material is also available on our website (“Financial Performance & Plan”
> “Financial Statements” [<http://www.inx.co.jp/english/financial/statements/>]).