



Translation

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February 14, 2022

Company Name: ORO Co., Ltd.

Representative: Atsushi Kawata

Representative Director & President

Stock Code: 3983 (Tokyo Stock Exchange, First Section)

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Senior Managing Director and

General Manager for Corporate Department

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## Notice of Dividend of Surplus

The Company announces that the Company resolved at the meeting of its Board of Directors held today to make a proposal for the payment of dividends from retained earnings with the record date of December 31, 2021 at the 24th Annual General Shareholders' Meeting scheduled to be held on March 25, 2022, as described below.

### 1. Details of the dividends

|                    | Determined amount | Latest dividend forecast<br>(Announced on February 15,<br>2021) | Actual results for the previous<br>fiscal year (Fiscal year ended<br>December 31, 2020) |
|--------------------|-------------------|---|---|
| Record Date        | December 31, 2021 | Same as left  | December 31, 2020   |
| Dividend per Share | 15.00 yen         | 10.00 yen   | 10.00 yen   |
| Total dividends    | 241 million yen   | –   | 166 million yen   |
| Effective date     | March 28, 2022    | –   | March 26, 2021  |
| Dividend resource  | Retained earnings | –   | Retained earnings   |

### 2. Reasons

Based on the dividend policy, the Company plans to pay a dividend of 15.00 yen per share for the current fiscal year ended December 31, 2021, by comprehensively taking into consideration its financial results, financial position, future business development, etc. Note that this matter will be proposed at the Annual General Meeting of Shareholders scheduled to be held on March 25, 2022.

(Reference) Breakdown of annual dividend

| Record Date   | Dividend per Share |                 |           |
|---|--------------------|-----------------|-----------|
|   | Second quarter-end | Fiscal year-end | Total     |
| Current results (fiscal year ended<br>December 31, 2021)  | 0.00 yen           | 15.00 yen       | 15.00 yen |
| Previous results (fiscal year ended<br>December 31, 2020) | 0.00 yen           | 10.00 yen       | 10.00 yen |