



14 February 2022

Company Name: W-Scope Corporation
Stock Exchange Listing: Tokyo Stock Exchange Section I
Representative: Won-Kun Choi, President & CEO
Contact: Hideo Ouchi, Director of Corporate Strategy & Planning
TEL: +81-(0)3-5436-7155

**Notice of Transition to a Company with an Audit Committee and
Partial Amendments to the Articles of Incorporation**

W-Scope Corporation [hereafter referred to as “the Company”] hereby announces that its Board of Directors, at a meeting held today, decided to adopt a policy of transitioning to a company with an audit committee, subject to approval at the 17th Ordinary Annual General Meeting of Shareholders to be held on the 25th of March 2022, and accordingly resolved to submit a proposal for "Partial Amendment of the Articles of Incorporation" to the Ordinary Annual General Meeting.

I. Transition to a company with an audit committee

1) Purpose of the transition

With the aim of achieving sustainable growth and enhancing corporate value over the medium to long term, the Company has been striving to swiftly implement its management strategies and build a corporate governance system. We have decided to make the transition to a "company with an audit committee" in order to further improve management efficiency by increasing the speed of decision-making and the agility of business execution in business fields that are experiencing remarkable growth, as well as by further enhancing corporate governance by strengthening the supervisory function of the Board of Directors.

2) Timing of the transition

The necessary amendments to the Company's Articles of Incorporation will be approved at this Ordinary Annual General Meeting of Shareholders before the Company makes a transition to a Company with an Audit Committee.

2. Partial amendments to the Articles of Incorporation

1) Purpose of the amendments to the Articles of Incorporation

In order to make the transition to a Company with an Audit Committee, the Company will establish new provisions concerning directors who will be the Audit Committee members and the Audit Committee, delete provisions concerning corporate auditors and the Board of Statutory Auditors, and establish new provisions concerning the delegation of authority to directors.

2) Schedule

Date of the Annual General Meeting of Shareholders regarding the amendments to the Articles of Incorporation:
Friday, the 25th of March 2022

Effective date of the amendments to the Articles of Incorporation: Friday, the 25th of March 2022