

**Translation**

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## Summary of Non-Consolidated Financial Results for the Nine Months Ended December 31, 2021 (Based on Japanese GAAP)

February 14, 2022

Company name: RIBOMIC Inc.  
 Stock exchange listing: Tokyo  
 Stock code: 4591 URL <https://www.ribomic.com/>  
 Representative: President and CEO Yoshikazu Nakamura  
 Board Director of Business Administration  
 Inquiries: Division Hisato Oiwa TEL 03(3440)3745  
 Scheduled date to file Quarterly Securities Report: February 14, 2022  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: No  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

## 1. Non-consolidated financial results for the nine months ended December 31, 2021 (from April 1, 2021 to December 31, 2021)

## (1) Non-consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Operating revenues		Operating income		Ordinary income		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2021	7	27.4	(1,126)	–	(1,113)	–	(1,114)	–
Nine months ended December 31, 2020	5	2.2	(838)	–	(851)	–	(853)	–

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended December 31, 2021	(39.86)		–	
Nine months ended December 31, 2020	(34.14)		–	

Notes : 1.RIBOMIC Inc. (hereinafter “the Company”) has applied the “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29, March 31, 2020), etc. effective from the beginning of the first quarter ended June 30, 2021.

2.Diluted earnings per share is not shown because a loss per share was incurred even though dilutive common shares exist.

## (2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2021	5,566	5,264	94.6
As of March 31, 2021	6,119	6,002	98.1

Reference: Equity As of December 31, 2021 ¥5,263 million  
 As of March 31, 2021 ¥6,001 million

Note : The Company has applied the “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29, March 31, 2020), etc. effective from the beginning of the first quarter ended June 30, 2021.

## 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2021	–	0.00	–	0.00	0.00
Year ending March 31, 2022	–	0.00	–		
Year ending March 31, 2022 (Forecast)				0.00	0.00

Note: Revisions to the cash dividends forecast most recently announced: No

3. Forecast of non-consolidated financial results for the year ending March 31, 2022 (from April 1, 2021 to March 31, 2022)

Percentages indicate year-on-year changes

	Operating revenues		Operating income		Ordinary income		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	80	(11.9)	(2,495)	–	(2,391)	–	(2,393)	–	(85.75)

Notes: 1. Revisions to the non-consolidated financial results forecast most recently announced: No

2. The company only provides full-year forecasts as it manages its performance on an annual basis.

3..The “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29, March 31, 2020), etc. was applied from the beginning of the first quarter ended June 30, 2021 and the above forecast of non-consolidated financial results represent after the application of the said accounting standard, etc.

4. Notes

(1) Application of special accounting methods for preparing quarterly non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2021	28,559,340 shares	As of March 31, 2021	27,908,784 shares
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Number of treasury shares at the end of the period

As of December 31, 2021	– shares	As of March 31, 2021	– shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2021	27,953,224 shares	Nine months ended December 31, 2020	24,994,235 shares
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\* This quarterly financial results summary is not subject to quarterly review procedures by certified public accountants or auditing firms.

\* Explanation on appropriate use of business forecasts, and other special notes

Business forecasts and other forward-looking statements contained in this report are based on information currently available to the company and on certain assumptions that the company considers to be reasonable, and do not constitute guarantees of future performance. Actual results may differ significantly from these forecasts due to various factors.

**Quarterly non-consolidated financial statements**  
**Non-consolidated balance sheets**

(Thousands of yen)

	As of March 31, 2021	As of December 31, 2021
<b>Assets</b>		
Current assets		
Cash and deposits	3,338,038	3,236,392
Securities	2,500,000	1,900,000
Supplies	3,038	2,971
Advance payments - trade	153,984	294,907
Prepaid expenses	18,358	34,034
Consumption taxes receivable	35,894	24,061
Other	1,025	690
Total current assets	6,050,339	5,493,057
Non-current assets		
Property, plant and equipment	30,731	25,296
Intangible assets	151	37
Investments and other assets	38,438	48,228
Total non-current assets	69,320	73,863
Total assets	6,119,660	5,566,920
<b>Liabilities</b>		
Current liabilities		
Accounts payable - other	43,357	77,917
Accrued expenses	11,137	15,116
Income taxes payable	39,537	26,020
Advances received	3,666	78,916
Other	19,262	104,552
Total current liabilities	116,960	302,523
Total liabilities	116,960	302,523
<b>Net assets</b>		
Shareholders' equity		
Capital stock	6,542,185	238,294
Capital surplus	6,515,185	6,139,732
Retained earnings	(7,055,932)	(1,114,303)
Total shareholders' equity	6,001,438	5,263,723
Share acquisition rights	1,261	673
Total net assets	6,002,699	5,264,396
Total liabilities and net assets	6,119,660	5,566,920

**Non-consolidated statements of income (cumulative)**

	(Thousands of yen)	
	Nine months ended December 31, 2020	Nine months ended December 31, 2021
Operating revenues	5,886	7,499
Operating expenses		
Research and development expenses	562,459	873,791
Selling, general and administrative expenses	281,638	259,740
Total operating expenses	844,097	1,133,532
Operating loss	(838,211)	(1,126,032)
Non-operating income		
Subsidy income	11,818	11,818
Other	877	1,938
Total non-operating income	12,695	13,757
Non-operating expenses		
Share issuance cost	20,414	1,120
Foreign exchange losses	5,512	—
Total non-operating expenses	25,927	1,120
Ordinary loss	(851,442)	(1,113,396)
Extraordinary loss		
Loss on retirement of non-current assets	985	—
Total extraordinary loss	985	—
Loss before income taxes	(852,428)	(1,113,396)
Income taxes	907	907
Loss	(853,336)	(1,114,303)