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February 14, 2022

Consolidated Financial Results for the Fiscal Year Ended December 31, 2021 (Japanese GAAP)

Company name: BuySell Technologies Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 7685
 URL: <https://buysell-technologies.com/>
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 Scheduled date of annual general meeting of shareholders: March 23, 2022
 Scheduled date to commence dividend payments: March 24, 2022
 Scheduled date to file annual securities report: March 23, 2022
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended December 31, 2021 (from January 1, 2021 to December 31, 2021)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2021	24,789	67.9	2,315	139.1	2,295	148.8	1,314	132.3
December 31, 2020	14,764	-	968	-	922	-	565	-

Note: Comprehensive income For the fiscal year ended December 31, 2021: ¥1,314 million [126.9%]
 For the fiscal year ended December 31, 2020: ¥579 million [- %]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
December 31, 2021	93.26	91.42	33.9	24.0	9.3
December 31, 2020	41.12	40.11	17.5	10.4	6.6

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended December 31, 2021: ¥ - million

For the fiscal year ended December 31, 2020: ¥ - million

Note: 1. As the Consolidated Financial Statements have been prepared since the fiscal year ended December 2020, the rate of increase / decrease from the previous year is not shown.

2. Based on the resolution of the Board of Directors held on December 7, 2020, the Company implemented a two-for-one share split on January 1, 2021. "Basic earnings per share" and "Diluted earnings per share" are calculated on the assumption that such share split was implemented at the beginning of the previous consolidated fiscal year.

(2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
December 31, 2021	10,285	4,592	44.0	319.34
December 31, 2020	8,837	3,251	36.6	230.72

Reference: Equity

As of December 31, 2021: ¥4,522 million

As of December 31, 2020: ¥3,233 million

Note: Based on the resolution of the Board of Directors held on December 7, 2020, the Company implemented a two-for-one share split on January 1, 2021. "Net assets per share" is calculated on the assumption that such share split was implemented at the beginning of the previous consolidated fiscal year.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
December 31, 2021	2,077	(449)	(474)	4,796
December 31, 2020	425	(2,285)	2,304	3,642

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended December 31, 2020	-	0.00	-	15.00	15.00	105	18.6	3.2
Fiscal year ended December 31, 2021	-	0.00	-	14.00	14.00	198	15.1	8.8
Fiscal year ending December 31, 2022 (Forecast)	-	0.00	-	20.00	20.00		16.3	

Note: As the Company implemented a two-for-one share split on January 1, 2021, the dividend per share for the fiscal year ended December 31, 2020 is the amount prior to the share split and that for the fiscal year ended 31, 2021 is the amount after the share split.

The annual dividend per share for the fiscal year ended December 31, 2020 will be 7.5 yen if converted based on the standard after the share split. Therefore, the annual dividend per share for the fiscal year ended December 2021 will increase by 6.5 yen in real terms.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2022 (from January 1, 2022 to December 31, 2022)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Year	32,500	31.1	3,100	33.9	3,040	32.4	1,730	31.6	122.77

* Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (3) Number of issued shares (common shares)
 - (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2021	14,162,284 shares
As of December 31, 2020	14,013,120 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2021	52 shares
As of December 31, 2020	52 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended December 31, 2021	14,091,449 shares
Fiscal year ended December 31, 2020	13,757,148 shares

Note: Based on the resolution of the Board of Directors held on December 7, 2020, the Company implemented a two-for-one share split on January 1, 2021. "Number of issued shares (common shares)" is calculated on the assumption that such share split was implemented at the beginning of the previous consolidated fiscal year.

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended December 31, 2021 (from January 1, 2021 to December 31, 2021)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2021	18,946	28.3	1,763	80.9	1,749	88.4	1,089	90.6
December 31, 2020	14,764	15.1	974	15.2	928	13.6	571	13.1

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
December 31, 2021	77.32	75.79
December 31, 2020	41.56	40.54

Note: Based on the resolution of the Board of Directors held on December 7, 2020, the Company implemented a two-for-one share split on January 1, 2021. "Basic earnings per share" and "Diluted earnings per share" are calculated on the assumption that such share split was implemented at the beginning of the previous consolidated fiscal year.

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
December 31, 2021	9,335	4,374	46.1	303.90
December 31, 2020	8,010	3,257	40.4	231.15

Reference: Equity

As of December 31, 2021: ¥4,303 million

As of December 31, 2020: ¥3,239 million

Note: Based on the resolution of the Board of Directors held on December 7, 2020, the Company implemented a two-for-one share split on January 1, 2021. "Net assets per share" is calculated on the assumption that such share split was implemented at the beginning of the previous consolidated fiscal year.

* These financial results are outside the scope of audit by a certified public accountant or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other forward-looking statements herein are based on information that is available and certain assumptions deemed reasonable as of the date of publication of this document. Actual results may differ significantly from these forecasts due to a wide range of factors.