



Year ended December 31, 2021 Consolidated Financial Results [Japanese GAAP]

February 14, 2022

Company name W-SCOPE Corporation
Stock code 6619

Listed stock exchanges Tokyo
URL <https://w-scope.co.jp/>

Representative (Title) President and Representative Director (Name) Choi Won-kun
Contact person (Title) Director (Name) Ouchi Hideo (TEL) 03-5436-7155

Scheduled date of the ordinary general meeting of shareholders March 25, 2022
Scheduled date of commencement of dividend payment _____
Scheduled date to file Securities Report March 28, 2022

Preparation of supplementary material on financial results : Yes
Holding of financial results briefing : Yes (For institutional investors and analysts)

(Amounts are rounded down to the nearest million yen.)

1. For the year ended December 31, 1.2021 (January 1, 2021-December 31, 2021)

(1) Consolidated Results of Operations (Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended December 31, 2021	29,966	62.1	1,898	—	△3,411	—	△2,943	—
Year ended December 31, 2020	18,479	40.3	△2,837	—	△7,821	—	△11,174	—

(NOTE) Comprehensive income Year ended December 31, 2021 △1,759 Millions of - yen % Year ended December 31, 2020 △11,373 Millions of - yen %

	Per share Net income	Fully diluted Per share Net income	Shareholders' equity Net income margin	Total assets Ordinary income ratio	Net sales Operating income margin
	Yen	Yen	%	%	%
Year ended December 31, 2021	△56.67	—	△14.5	△4.4	6.3
Year ended December 31, 2020	△299.28	—	△89.0	△11.1	△15.4

(Reference) Equity in earnings of affiliates Year ended December 31, 2021 - Millions of yen Year ended December 31, 2020 - Millions of yen

(2) Consolidated Financial Position

	Total assets	Net assets	Equity Ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
Year ended December 31, 2021	83,366	50,433	36.7	561.43
Year ended December 31, 2020	70,227	9,934	14.1	218.53

(Reference) Shareholders' equity Year ended December 31, 2021 30,581 Millions of yen Year ended December 31, 2020 9,901 Millions of yen

(3) Consolidated Cash Flows

	From operating activities Cash Flows	From investing activities Cash Flows	From financing activities Cash Flows	Cash and cash equivalents Balance at end of year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended December 31, 2021	2,264	△2,367	8,875	11,476
Year ended December 31, 2020	85	△14,622	4,526	2,362

2.Dividend Status

	Dividend per share					Total dividend amount (Total)	Dividend payout ratio (Consolidated)	Net assets Dividend rate (Consolidated)
	End of first quarter	End of second quarter	End of the third quarter	Term end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended December 31, 2020	—	0.00	—	0.00	0.00	—	—	—
Year ended December 31, 2021	—	0.00	—	0.00	0.00	—	—	—
FY12/2022 (forecast)	—	0.00	—	0.00	0.00		—	

3.Forecasts for the fiscal year ended December 31, 3.2022 (January 1, 2022 to December 31, 2022)

(Percentages indicate year-on-year changes for the full year and year-on-year changes for the quarter.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Per share Net income
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Second Quarter (Cumulative)	17,000	34.0	1,850	—	1,300	—	450	—	8.26
Full year	38,000	26.8	5,000	163.4	4,000	—	1,400	—	25.70

※ Notes

(1)Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanied by changes in the scope of consolidation) : None

Newly added — Company (Company name) , Exclusion — Company (Company name)

(2)Changes in accounting policies and changes or restatement of accounting estimates

- ① Changes in accounting policies caused by revision of accounting standards : None
- ② Changes in accounting policies other than (i) : None
- ③ Changes in accounting estimates : None
- ④ Restatement of revisions : None

(3)Number of shares of common stock outstanding

① Number of shares issued at the end of the period (including treasury stock)

Year ended December 31, 2021	54,471,600Shares	Year ended December 31, 2020	45,312,600Shares
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② Number of treasury stock at the end of the period

Year ended December 31, 2021	302Shares	Year ended December 31, 2020	302Shares
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③ Average number of shares during the period

Year ended December 31, 2021	51,942,747Shares	Year ended December 31, 2020	37,338,243Shares
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※ This financial results report is not subject to the audit by a certified public accountant or an auditing firm.

※ Explanations and other special notes concerning the appropriate use of business performance forecasts

(Cautionary Statement with Respect to Forward-Looking Statements)

The earnings forecasts and other forward-looking statements herein are based on information currently available to us and certain assumptions that we believe to be reasonable, and are not intended to guarantee the achievement of the forecasts. Actual results may differ materially from the forecast depending on a range of factors. Please refer to "1. Overview of Operating Results, etc., (4) Explanation of Consolidated Earnings Forecasts and Other Forward-looking Statements" on page 4 of the attached materials for the assumptions on which the earnings forecasts are based and notes on the use of the earnings forecasts.

(Method of Obtaining Supplementary Briefing Materials on Financial Results and Details of Financial Results Briefing Session)

We plan to hold a briefing for institutional investors and analysts on Wednesday, February 16, 2022. The video of this briefing and the financial results briefing materials to be used on the day will be posted on our website promptly after the briefing.