



February 14, 2022

To whom it may concern:

Company Name: WealthNavi Inc.
Representative: Kazuhisa Shibayama, Representative
Director and CEO
(Code Number: 7342 Tokyo Stock Exchange Mothers)
Inquiries: Gaku Hirose, Director, CFO
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**Announcement regarding Transition to a Company
with an Audit & Supervisory Committee and Candidate Directors**

WealthNavi Inc. (the “Company”) hereby announces that its Board of Directors resolved today to shift from “a company with an Audit & Supervisory Board” to “a company with an Audit & Supervisory Committee.” This transition is subject to an approval at the Company’s 7th Annual General Meeting of Shareholders scheduled in March 2022. The candidate Directors to be nominated at the Meeting were also selected.

Please note that the amendments to the Articles of Incorporation will be announced promptly when decided. The details are as follows.

1. Transition to a company with an Audit & Supervisory Committee
 - I. Purpose of transition
The decision was made in order to further enhance the Company’s corporate governance with reinforced supervisory functions of the Board by having each Audit & Supervisory Committee Member to exercise his/her voting right at the Board of Directors.
 - II. Timing of transition
The transition is to be implemented upon approval for the necessary amendments to the Article of Incorporation at the 7th Annual General Meeting of Shareholders scheduled in March 2022.
2. Directors after the transition to a company with an Audit & Supervisory Committee
(To be submitted to the 7th Annual General Meeting of Shareholders scheduled to be held in March 2022)
 - I. Candidate Directors (excluding Directors who are Audit & Supervisory Committee Members)

Name	New position	Current position
Kazuhisa Shibayama	Representative Director and CEO	Representative Director and CEO
Gaku Hirose	Director, CFO	Director, CFO
Sumito Togo	Outside Director	Outside Director
Maki Ogawa	Outside Director	Outside Director

Note: This document is a translation of a part of the original Japanese version and provided for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.

II. Candidate Directors who are Audit & Supervisory Committee Members

Name	New position	Current position
Akira Enomoto	Outside Director, Audit & Supervisory Committee Member (Full-time)	Outside Corporate Auditor (Full-time)
Eriko Matsuno	Outside Director, Audit & Supervisory Committee Member	Outside Corporate Auditor
Sachihiko Fujimoto	Outside Director, Audit & Supervisory Committee Member	Outside Corporate Auditor