

**Bushiroad Issues Financial Report for First Two Quarters of Fiscal 2022**  
 [Japanese GAAP] [Consolidated]

Name	Bushiroad Inc. (Securities Code: 7803)
Fiscal year	July 1 to June 30
Current fiscal year	Fiscal 2022 (July 1, 2021, to June 30, 2022)
Item of note	<p>The company changed the final date of its fiscal year from July 31 to June 30 starting from fiscal 2021. As the first two quarters of fiscal 2021 was from August 1, 2020, to January 31, 2021, and the first two quarters of fiscal 2022 was from July 1, 2021, to December 31, 2021, the period differs. Therefore, year-on-year changes are not indicated.</p> <p>A 2-for-1 share split was conducted on October 1, 2021. Profit per share and diluted profit per share are calculated assuming that the share split was conducted at the beginning of fiscal 2021.</p>

**1. Results for First Two Quarters of Fiscal 2022**

**(First two quarter of fiscal 2022 is from July 1, 2021, to December 31, 2021)**

**(1) Business Results**

	Net sales [mn yen]	Operating profit [mn yen]	Ordinary profit [mn yen]	Profit attributable to owners of parent [mn yen]
First two quarters of fiscal 2022	19,574 (–)	1,703 (–)	2,581 (–)	1,837 (–)
First two quarters of fiscal 2021	18,026 (+3.4%)	158 (–92.9%)	162 (–92.8%)	–191 (–)

	Profit per share [yen]	Diluted profit per share [yen]	Return on equity [%]	Return on assets [%]	Operating profit ratio [%]
First two quarters of fiscal 2022	57.70	53.41	–	–	–
First two quarters of fiscal 2021	–5.93	–	–	–	–

**(2) Financial Position**

	Total assets [mn yen]	Net assets [mn yen]	Equity-to-asset ratio [%]	Net assets per share [yen]
First two quarters of fiscal 2022	42,020	13,122	29.8	–
Fiscal 2021	37,515	13,894	35.3	–

**2. Dividends**

	Annual dividends [yen]					Total dividends [mn yen]	Payout ratio (Consolidated) [%]	Dividend on equity ratio (Consolidated) [%]
	Q1	Q2	Q3	Q4	Total			
Fiscal 2021	–	0.00	–	0.00	0.00	–	–	–
Fiscal 2022	–	0.00				–	–	–
Fiscal 2022 [forecast]			–	0.00	0.00	–	–	–

**3. Forecast for Business Results in Fiscal 2022 (July 1, 2021, to June 30, 2022)**

	Net sales [mn yen]	Operating profit [mn yen]	Ordinary profit [mn yen]	Profit attributable to owners of parent [mn yen]	Profit per share [yen]
Full year	38,700 (–)	2,200 (–)	3,100 (–)	2,200 (–)	68.27

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