



February 14, 2022

Company name: Robot Home, Inc.
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 (Stock exchange code: 1435, TSE First Section)
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Notice Regarding Differences between Full-Year Consolidated Financial Results Forecasts and Actual Results

Robot Home, Inc. (the “Company”) hereby announces that some differences have arisen between its full-year consolidated financial results forecasts announced on May 13, 2021 and the actual results for the fiscal year ended December 31, 2021 announced today. The details are described below.

1. Differences between the full-year consolidated financial results forecasts and the actual results

(1) Differences between the full-year consolidated financial results forecasts and the actual results for the fiscal year ended December 31, 2021 (January 1, 2021 to December 31, 2021)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced forecasts (A)	4,500	350	370	280	3.07
Actual results (B)	4,090	299	355	373	4.12
Change (B-A)	(409)	(50)	(14)	93	
Change (%)	(9.1)	(14.3)	(4.0)	33.5	
(Reference) Actual results for the previous fiscal year (Fiscal year ended December 31, 2020)	6,147	(664)	(694)	(1,007)	(11.14)

(2) Reasons for differences between the financial results forecast and actual results

During the current fiscal year, the Company strived to expand its recurring income in the PM platform business and the same in the AI/IoT business through its comprehensive DX (digital transformation) support service. It also achieved steady progress in reducing selling, general and administrative expenses. However, operating profit and ordinary profit fell short of previously announced forecasts as a result of recording ¥58 million in acquisition-related expenses for the subsidiarization of IDC Inc. under selling, general and administrative expenses. Profit attributable to owners of parent, on the other hand, exceeded the previously announced forecast due to reduced tax expenses from the recording of deferred tax assets following a recovery in performance.

As a result of the above, net sales were ¥4,090 million (down by ¥409 million from the previous forecast), operating profit was ¥299 million (down by ¥50 million) and ordinary profit amounted to ¥355 million (down by ¥14 million), falling short of the previously announced forecasts. However, profit attributable to owners of parent exceeded the previously announced forecast at ¥373 million (up by ¥93 million).