

February 15, 2022

Daido Metal Co., Ltd.

Seigo Hanji

Chairman and Chief Executive Officer

(Code) 7245 TSE and NSE 1st Section

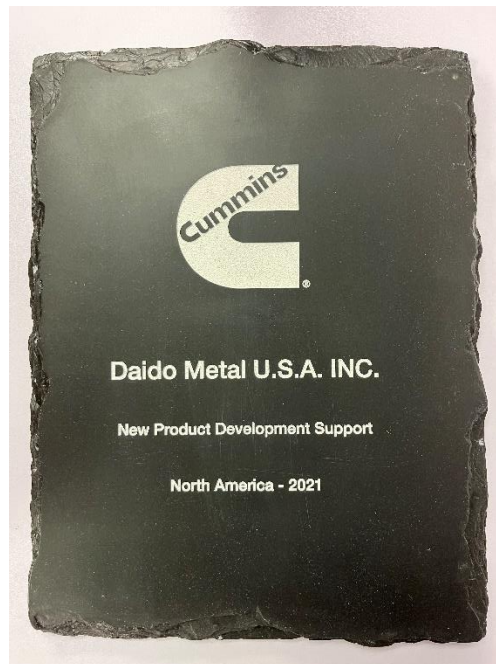
(For inquiry) Hiroki Iwakura

Executive Officer

Head of Corporate Planning Division

First to receive the "New Model Development Support Award" from Cummins Inc.

In December 2021, Daido Metal U.S.A. Inc., a consolidated subsidiary, was awarded the "New Product Development Support Award" for the first time by Cummins Inc. as an outstanding supplier in the 2021 Cummins Supplier Recognition Awards.



Daido Metal U.S.A. Inc., Indiana Sales and Engineering Office was instrumental in securing the new business from Cummins. The Indiana office was established in August, 2017 to strengthen local sales promotion and technical support for strategic customers such as Cummins Inc.

Among the increasing number of new development projects, the entry of plain bearings for light truck diesel engines was launched in 2021 by Daido Metal U.S.A. Inc. receiving an order for a product (half bearing), in which surface treatment technology was applied to lead-free materials with improved abrasion and seizure resistance.



This product was the first to be produced locally at the Mexico Plant (Daido Metal Mexico S.A. de C.V., a consolidated subsidiary.), and received this award for its high quality, speedy response and contribution to improving the local procurement rate as well.



Encouraged by this award, our group will continue to work closely with Cummins to further enhance the performance of diesel engines.

Related Information:

December 19, 2019 press released.

Daido Metal Co., Ltd. awarded the new business for the Heavy-Truck Engine in North America and China.

https://www.daidometal.com/wp-content/uploads/2019/12/e_cummins_x12-1.pdf

About Cummins Inc.

Cummins Inc. is a global technology company designing, manufacturing, distributing and servicing a broad portfolio of reliable, clean power solutions; including diesel, natural gas, hybrid, electric and other alternative solutions. Established in 1919 and headquartered in Columbus, Indiana (U.S.), Cummins serves customers in more than 190 countries and territories around the world. More information can be found at cummins.com.

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