

For Immediate Release

Investment Corporation

Canadian Solar Infrastructure Fund, Inc.

 Representative: Hiroshi Yanagisawa
 Executive Officer
 (Securities Code: 9284)

Asset Manager

Canadian Solar Asset Management K.K.

 Representative: Hiroshi Yanagisawa
 CEO & Representative Director
 Inquiries: Yoshie Yoshioka
 Financial Planning Department
 TEL: +81-3-6279-0311

Notice Concerning the Difference between the Earnings Forecasts and the Financial Results for the Fiscal Periods Ending December 31, 2021 (9th fiscal period)

Canadian Solar Infrastructure Fund, Inc. (“CSIF”) hereby announces the difference between the earnings forecasts and the financial results for the Fiscal periods ending December 31, 2021 (from July 1, 2021 to December 31, 2021) of “Assumptions Underlying Forecast of Management Status for Fiscal Period Ending December 31, 2021(July 1, 2021 to December 31,2021) , Fiscal period Ending June 30,2022 (January 1, 2022 to June 30, 2022) and Fiscal Period Ending December 31, 2022(July 1, 2022 to December 31, 2022) released on August 13, 2021”.

1. Difference between the distributions forecasts and the final distribution for the 9th fiscal period ending December 31, 2021

	Operating revenues	Operating income	Ordinary income	Net income	Distributions per unit (excluding distributions in excess of earnings)	Distributions in excess of earnings per unit	Distributions per unit (including distributions in excess of earnings)
Previous Forecast (A)	¥3,740 million	¥1,471 million	¥1,246 million	¥1,245 million	¥3,222	¥528	¥3,750
Final Results (B)	¥3,587 million	¥1,344 million	¥1,123 million	¥1,123 million	¥2,902	¥848	¥3,750
Difference (B-A)	¥(153) million	¥(126) million	¥(123) million	¥(123) million	¥(320)	¥320	¥0
% Difference	(4.1)%	(8.6)%	(9.9)%	(9.9)%	(9.9)%	60.6%	0.0%

(Reference) 9th fiscal period ending December 31, 2021- anticipated number of investment units issued and outstanding at the end of the period: 386,656 units. Forecast net income per unit: ¥2,902

(Notes) All amounts are rounded down to the nearest unit. All ratios have been rounded to the nearest second decimal place.

2. Reasons for the Revisions

CSIF has announced the decrease of the net profit from the earnings forecasts for the fiscal periods ending December 31, 2021 (the 9th fiscal period) previously announced on August 13, 2021 due to less irradiation under the situation of typhoons and Autumn rain front in August and September 2021 all over Japan. As a result, the distribution from net income per unit is expected to decrease and the distribution in excess of earnings per unit is expected to increase by the same amount. Since the change of both amounts is in excess of 5% above the forecast, CSIF decides to make the announcement..

* URL of CSIF: <https://www.canadiansolarinfra.com>