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**Consolidated Financial Results**  
**for the Nine Months Ended December 31, 2021**  
**[Japanese GAAP]**



February 14, 2022

Company name: Remixpoint, inc.  
 Stock exchange listing: Tokyo Stock Exchange  
 Code number: 3825  
 URL: <https://www.remixpoint.co.jp>  
 Representative: Genki Oda, President, CEO and Representative Director  
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 Scheduled date of filing quarterly securities report: February 14, 2022  
 Scheduled date of commencing dividend payments: —  
 Availability of supplementary briefing material on quarterly financial results: Available  
 Schedule of quarterly financial results briefing session: Not Scheduled

(Amounts of less than one million yen are rounded down.)

**1. Consolidated Financial Results for the Nine Months Ended December 31, 2021(April 1, 2021 to December 31, 2021)**

(1) Consolidated Operating Results (cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2021	20,403	147.8	5,206	-	5,181	-	4,144	-
December 31, 2020	8,234	(4.6)	(903)	-	(913)	-	(968)	-

(Note) Comprehensive income: Nine months ended December 31, 2021: ¥ 4,144million [-%]  
 Nine months ended December 31, 2020: ¥ (968)million [-%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2021	39.41	39.37
December 31, 2020	(12.69)	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of December 31, 2021	66,321	11,339	17.1
As of March 31, 2021	47,556	4,322	9.0

(Reference) Equity: As of December 31, 2021: ¥ 11,320 million  
 As of March 31, 2021: ¥ 4,296 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended March 31, 2021	Yen -	Yen 0.00	Yen -	Yen 0.00	Yen 0.00
Fiscal year ending March 31, 2022	-	0.00	-		
Fiscal year ending March 31, 2022 (Forecast)				-	-

(Note) The forecast of dividends for fiscal year ending March 31, 2022 is currently undetermined.

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2022 (April 1, 2021 to March 31, 2022)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	27,387	107.2	6,320	-	6,313	-	5,060	-	46.89

(Note) Revision to the financial results forecast announced most recently: No

### \* Notes:

(1) Changes in significant subsidiaries during the Nine months ended December 31, 2021: No

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common stock)

1) Number of issued shares at the end of the period (including treasury shares):

December 31, 2021: 116,470,700 shares

March 31, 2021: 98,254,000 shares

2) Number of treasury shares at the end of the period:

December 31, 2021: 60,000 shares

March 31, 2021: 60,000 shares

3) Average number of shares during the period:

Nine months ended December 31, 2021: 105,147,043 shares

Nine months ended December 31, 2020: 76,337,745 shares

\* These quarterly financial results are outside the scope of quarterly review by certified public accountants or an audit corporation.

\* Explanation of the proper use of financial results forecast and other special notes

(Caution regarding forward-looking statements)

The forward-looking statements herein are based on information that is currently available and certain assumptions deemed reasonable by the Company. They include potential risks and uncertainties. Furthermore, actual results (including but not limited to actual business performance and dividend forecasts) may differ significantly from forecasts due to various factors. In addition, regarding dividend forecasts for the fiscal year ending March 31, 2022, while currently evaluating and deciding on relevant information on performance trends, etc., the Company will promptly disclose dividend forecasts once they become available.

(Obtaining supplementary documentation)

The supplementary documentation will be posted on the Company's website.

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1. Quarterly Consolidated Financial Statements  
(1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31, 2021	As of December 31, 2021
<b>Assets</b>		
Current assets		
Cash and deposits	2,895	5,908
Trade receivables and contract asset	1,516	2,129
Finished goods	—	108
Merchandise	264	414
Raw materials and supplies	—	114
Users cryptoassets	32,724	41,826
Owned cryptoassets	3,176	3,537
Guarantee deposits for cryptoassets	312	584
Cash segregated as deposits	3,890	4,950
Guarantee deposits	743	2,965
Operational investment securities	—	273
Other	558	2,046
Allowance for doubtful accounts	(37)	(66)
Total current assets	46,043	64,794
Non-current assets		
Property, plant and equipment	28	91
Intangible assets		
Software	615	684
Software in progress	74	4
Total intangible assets	689	688
Investments and other assets		
Investment securities	156	73
Leasehold and guarantee deposits	464	613
Fixed loan	2	16
Other	193	93
Allowance for doubtful accounts	(20)	(49)
Total investments and other assets	794	747
Total non-current assets	1,513	1,526
Total assets	47,556	66,321

(Million yen)

	As of March 31, 2021	As of December 31, 2021
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	3,041	757
Short-term borrowings	—	300
Accounts payable - other	1,287	1,379
Deposits received	3,744	5,423
Deposits received for cryptoassets	32,724	41,826
Guarantee deposits received	371	—
Income taxes payable	81	1,052
Loans payable-cryptoassets	1,844	1,803
Provision for loss on business of subsidiaries and associates	2	2
Provision for bonuses	4	—
Other	132	2,436
Total current liabilities	43,233	54,981
Total liabilities	43,233	54,981
Net assets		
Shareholders' equity		
Share capital	5,808	7,177
Capital surplus	5,830	7,198
Retained earnings	(7,324)	(3,037)
Treasury shares	(18)	(18)
Total shareholders' equity	4,296	11,320
Share acquisition rights	26	18
Total net assets	4,322	11,339
Total liabilities and net assets	47,556	66,321

## (2) Quarterly Consolidated Statements of Income and Comprehensive Income

## Quarterly Consolidated Statements of Income

Nine Months Ended December 31

(Million yen)

	Nine months ended December 31, 2020	Nine months ended December 31, 2021
Net sales	8,234	20,403
Cost of sales	6,914	11,605
Gross profit	1,319	8,797
Selling, general and administrative expenses	2,223	3,591
Operating profit (loss)	(903)	5,206
Non-operating income		
Interest income	1	0
Dividend income	0	1
Subsidy income	17	—
Penalty income	—	12
Settlement income	—	12
Foreign exchange gains	—	1
Other	2	5
Total non-operating income	21	33
Non-operating expenses		
Interest expenses	6	3
Share acquisition rights issuance costs	2	5
Share issuance costs	16	13
Foreign exchange losses	1	—
Loss on investments in investment partnerships	—	5
Loss on valuation of cryptoassets	—	5
Provision of allowance for doubtful accounts	—	20
Other	3	6
Total non-operating expenses	30	59
Ordinary profit (loss)	(913)	5,181
Extraordinary income		
Income insurance	61	24
Total extraordinary income	61	24
Extraordinary losses		
Loss on retirement of non-current assets	88	19
Loss on valuation of investments in capital	18	—
Head office relocation expenses	—	5
Total extraordinary losses	107	25
Profit (loss) before income taxes	(959)	5,181
Income taxes - current	9	1,037
Total income taxes	9	1,037
Profit (loss)	(968)	4,144
Profit (loss) attributable to owners of parent	(968)	4,144

Quarterly Consolidated Statements of Comprehensive Income

Nine Months Ended December 31

(Million yen)

	Nine months ended December 31, 2020	Nine months ended December 31, 2021
Profit (loss)	(968)	4,144
Comprehensive income	(968)	4,144
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(968)	4,144
Comprehensive income attributable to non-controlling interests	—	—