

KOSÉ Corporation

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Stock exchange listing: Tokyo Stock Exchange, First Section; Stock code: 4922

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Revision to Sales and Earnings Forecasts

KOSÉ Corporation has reviewed current trends in its performance and revised its sales and earnings forecasts that were announced on October 29, 2021 as follows.

● Revised Forecast

Revision to Consolidated Forecast for the Fiscal Year Ended December 31, 2021

(April 1, 2021 – December 31, 2021)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share
	<i>Millions of yen</i>	<i>Millions of yen</i>	<i>Millions of yen</i>	<i>Millions of yen</i>	<i>Yen</i>
Previous forecast (A)	224,000	16,000	17,100	12,100	212.10
Revised forecast (B)	224,983	18,852	22,371	13,341	233.86
Change (B – A)	983	2,852	5,271	1,241	-
Percentage change (%)	0.4	17.8	30.8	10.3	-
(Reference) Previous fiscal year results (FY03/2021)	279,389	13,294	18,745	11,986	210.11

Reasons for Revisions

Sales exceeded the previous forecast due to strong performance in Japan and Tarte. Earnings were also higher than the previous forecast due to cost-cutting measures in all operations, foreign exchange gains, and COVID-19 related subsidies.

In light of these results, KOSÉ has revised its sales and earnings forecasts as shown above.