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For Immediate Release

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Notice Concerning Support for TCFD Recommendations

CRE Logistics REIT, Inc. (“CRE REIT”) hereby announces that CRE REIT Advisers, Inc. (the “Asset Manager”), to which CRE REIT entrusts the management of its assets, has decided to support the recommendations of the Task Force on Climate-related Financial Disclosures (“TCFD”) and also decided to participate in the TCFD Consortium, a group of domestic companies that supports TCFD recommendations.

1. Overview of TCFD

TCFD is an international initiative established by the Financial Stability Board (“FSB”) at the request of the G20 for the purpose of discussing the disclosures of climate-related financial information and the responses by financial institutions. TCFD publishes recommendations for companies to disclose their governance, strategy, risk management, and metrics and targets for climate-related risk and opportunities.



2. Overview of TCFD Consortium

TCFD Consortium is a group of companies and financial institutions that supports the TCFD recommendations. The consortium was established with a view to further discussion on effective corporate disclosures of climate-related information and initiatives to link disclosed information to appropriate investment decisions on the part of financial institutions and other organizations.



3. Future measures

CRE REIT and the Asset Manager believes that addressing sustainability issues will contribute to the strengthening of CRE REIT's competitive edge and the enhancement of unitholder value over the medium to long term and will continue to place importance on ESG in the asset management.

* CRE Logistic REIT, Inc. website: <https://cre-reit.co.jp/en/>