



February 14, 2022

Dear all

Company name                    Ultrafabrics Holdings Co., Ltd  
Representative                Noboru Yoshimura  
name                               Representative Director & President  
Code No.                        4235 (JASDAQ)  
Contact                         Takashi Kabe  
   Chief Controller, Administration  
   Department  
Telephone number            042-644-6515

### Notice Regarding Distribution of Dividend from Surplus

At the Board of Directors meeting held on February 14, 2022, the company resolved to distribute dividends from surplus as given below with the record date December 31, 2021.

#### Description

#### 1. Details of Dividends

	Determined amount	Latest dividend forecast (Announced on February 15, 2021)	Results for the previous period (Period ended December 2020)
Record date	December 31, 2021	December 31, 2021	December 31, 2020
Dividend per share	Common stock 28.00 yen Type A preferred stock 30.00 yen	Common stock 26.00 yen Type A preferred stock 28.00 yen	Common stock 20.00 yen Type A preferred stock 22.00 yen
Distribution total amount	Common stock 209 million yen Type A preferred stock 56 million yen	–	Common stock 130 million yen Type A preferred stock 40 million yen
Effective date	March 28, 2022	–	March 29, 2021
Source of dividends	Retained earnings	–	Retained earnings

#### 2. Reason

The company's basic policy is to continue paying stable dividends to shareholders while strengthening the corporate structure, considering the enhancement of internal reserves to prepare for future business development.

The performance for the fiscal year that ended on December 31, 2021, exceeded the forecast announced at the beginning of the fiscal year, mainly due to the higher-than-expected sales volume from the automobile sector in the wake of favorable vehicle sales. Regarding the year-end dividend for the fiscal year ended December 31, 2021, the company has decided to increase the dividend from the forecast announced on February 15, 2021, to 28 yen per share for common stock and 30 yen per share for type A preferred stock, comprehensively considering future trends in business performance, financial position, business development, and other factors.

The medium-term management plan for the period from FY 2022 to FY 2024, announced today, states that given the continued high level of demand for capital investment, the dividend payout ratio will be approximately 30%, to balance the allocation of the profits generated to investment, retained earnings, and shareholder returns.

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