

February 17, 2022

To all concerned parties:

Investment Corporation

Industrial & Infrastructure Fund Investment Corporation

(Tokyo Stock Exchange Company Code: 3249)

Representative: Kumi Honda, Executive Director

URL: <https://www.iif-reit.com/english/>

Asset Management Company

Mitsubishi Corp.-UBS Realty Inc.

Representative: Katsuji Okamoto, President & CEO

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Notice Concerning Issuance of ESG Report by Asset Management Company

Mitsubishi Corp.-UBS Realty Inc. (the "Asset Manager"), the asset management company of Industrial & Infrastructure Fund Investment Corporation ("IIF"), has issued "ESG Report February 2022" (the "ESG Report") today as below.

Based on the Asset Manager's Vision for Sustainability, "Contribute to solve global-scale issues through achieving enhancements to unitholder value by investment management", IIF actively engaged in ESG (Environment, Society, Governance) initiatives with the aim of realizing a sustainable society. As part of these initiatives, the ESG report is issued annually to provide information on the basic philosophy and activities related to ESG for sharing with all shareholders, including investors, and IIF and the Asset Manager announced that they have issued ESG Report today.

We hope this report will further deepen your understanding of IIF and the Asset Manager's approach to ESG issues.

IIF and the Asset Manager will continue to engage in ESG for all stakeholders. Refer to the following for the ESG Report.

ESG Report February 2022

About IIF: Industrial and Infrastructure Fund Investment Corporation ("IIF") is the first J-REIT focused on acquiring and operating both industrial and infrastructure properties in Japan—properties that play a vital role in the Japanese economy, and for which IIF expects to see stable demand in the mid to long term. With respect to industrial properties, IIF intends to invest in a diverse portfolio of properties, including manufacturing and research and development facilities. Please refer to our website at <https://www.iif-reit.com/english/>

Contacts: For the further information relating to this press release as well as IIF and its Asset Manager, please feel free to contact Mr. Hidehiko Ueda (Telephone Number: 81-3-5293-7090), Head of Industrial Division at Mitsubishi Corp.-UBS Realty, Inc., asset manager for Industrial & Infrastructure Fund Investment Corporation.

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This English language release is for informational purposes only, and the Japanese language release should be referred to as the original.