

February 18, 2022

Calbee, Inc.

TSE 1st Section: Code No. 2229

**Announcement Concerning Status and Completion of Acquisition of  
Treasury Stock**

Calbee, Inc. announces the status of acquisition of treasury stock pursuant to the provisions of Article 156 of the Companies Act of Japan, as applied mutatis mutandis under Article 165, Paragraph 3 of the Act.

The acquisition of the treasury stock, which has been resolved at the meeting of the Board of Directors of the Company held on October 29, 2021, has been completed.

|                               |  |
|-------------------------------|--|
| (1) Class of shares acquired  | Common shares  |
| (2) Number of shares acquired | 1,589,500 shares   |
| (3) Acquisition cost          | 4,000,034,900 yen  |
| (4) Period of acquisition     | February 1, 2022 to February 18, 2022<br>(Contract date basis)       |
| (5) Method of acquisition     | Market purchase on the Tokyo Stock Exchange<br>(Including ToSTNeT-3) |

**(Reference)**

**1.** The matters for resolution at the Board of Directors meeting held on October 29, 2021

|   |   |
|---|---|
| (1) Class of shares to be acquired        | Common shares   |
| (2) Total number of shares to be acquired | Up to 5,500,000 shares<br>(4.11% of total number of outstanding shares<br>(excluding treasury stock)) |
| (3) Total acquisition cost                | Up to 12 billion yen  |
| (4) Period of acquisition                 | November 1, 2021 to March 31, 2022  |
| (5) Method of acquisition                 | Market purchase on the Tokyo Stock Exchange   |

**2.** Total number of shares acquired as of February 18, 2022 pursuant to the Board of Directors resolution above:

|                                     |                    |
|-------------------------------------|--------------------|
| (1) Total number of shares acquired | 4,544,100 shares   |
| (2) Total acquisition cost          | 11,999,965,267 yen |

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