

February 21, 2022

For Immediate Release

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Notice Concerning Unitholder Benefit Program for the Fiscal Period Ending February 28, 2022

Daiwa House REIT Investment Corporation (“DHR”) hereby announces that DHR has decided to exclude AGORA Kanazawa, which is a hotel owned by DHR, from the hotels applicable for the unitholder benefit program of DHR (the “Benefit Program”) for the unitholders as of the fiscal period ending February 28, 2022.

1. Content

DHR has designated AGORA Kanazawa owned by DHR as one of the applicable hotels for the Benefit Program for the unitholders as of the fiscal period ended February 28, 2021 onward. However, DHR will exclude AGORA Kanazawa from the applicable hotels for the Benefit Program for the unitholders as of the fiscal period ending February 28, 2022.

2. Other

Daiwa Royal Hotels operated by Daiwa Resort Co., Ltd. which is a wholly-owned subsidiary of Daiwa House Industry Co., Ltd., DHR’s sponsor, will remain as the applicable hotels for the Benefit Program.

On another note, implementation and content of the Benefit Program may be subject to change in the future.

* DHR’s website: <https://www.daiwahouse-reit.co.jp/en/>