

February 22, 2022

Company	Japan Investment Adviser Co., Ltd.
Representative	Naoto Shiraiwa, President & CEO (TSE First Section, Stock Code: 7172)
Contact	Board Director, Takeshi Sugimoto
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Notice of Payment of Dividends

Japan Investment Adviser Co., Ltd. (“the Company”) announces that it has resolved in the Board of Directors meeting held on February 22, 2022, to submit a proposal of dividends with a record date of December 31, 2021 as described below at the 16th Annual General Meeting of Shareholders which will be held on March 29, 2022.

1. Details of Dividends

	Amount determined	Most recent dividend forecast (announced on February 10, 2021)	Dividend paid at the end of FY2020
Record date	December 31, 2021	December 31, 2021	December 31, 2020
Dividend per share	16.00 yen	16.00 yen	16.00 yen
Total amount of dividends	483 million yen	—	480 million yen
Effective date	March 30, 2022	—	March 29, 2021
Source of dividends	Retained earnings	—	Retained earnings

2. Reasons for Dividends

Returning profits to shareholders is one of our highest priorities and the Company also places great importance on our dividend policy. The basic policy for the distribution of surplus is to pay dividends in consideration of the balance between performance-linked and stable dividends, while securing the necessary internal reserves for future business development and strengthening our financial base.

In view of the above policy, the Company plans to pay a year-end dividend of 16 yen per share for the fiscal year ended on Dec. 31, 2021, which makes an annual dividend of 32 yen per share including the interim dividend (Same amount as previous period).

3. Dividends Forecast for the Fiscal Year Ending December 31, 2022

For the fiscal year ending Dec. 31, 2022, the Company plans to pay an interim dividend of 16 yen per share, a year-end dividend of 16 yen per share, and an annual dividend of 32 yen per share (consolidated payout ratio: 32.1%), the same amount as the fiscal year ended on Dec. 31, 2021, with an emphasis on stable dividends.

(Reference) Annual Dividends

Record date	Dividend per share			Consolidated payout ratio
	Interim	Year - end	Total	
December 31, 2022 (forecast)	16.00 yen	16.00 yen	32.00 yen	32.1%
December 31, 2021 (result)	16.00 yen	16.00 yen *	32.00 yen	33.0%
December 31, 2020 (result)	16.00 yen	16.00 yen	32.00 yen	25.0%

Note: To be proposed at the 16th Ordinary General Meeting of Shareholders to be held on March 29, 2022.

Inquiries:

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