

Notice Regarding Change of Directors

ACSL Ltd. (ACSL) hereby announces that ACSL decided to make the following changes of its directors. This matter will be formally decided at the 10th Annual General Meeting of Shareholders to be held on March 25, 2022.

1. Board of Directors Candidate

Name	Appointment Type	Current Role
Satoshi Washiya	Reappointed	Representative director, President and COO
Kensuke Hayakawa	Reappointed	Director, CFO
Christopher Thomas Raabe	Reappointed	Director, CTO
Masanori Sugiyama	Reappointed	Director (External)
Tadaharu Shimazu	New appoint	Technical advisor

(Note) Masanori Sugiyama currently meets the requirements for independent director as stipulated by the Tokyo Stock Exchange and have been registered as independent director. Tadaharu Shimazu meets the requirements for independent director as stipulated by the Tokyo Stock Exchange and will be registered as independent director.

2. Biography of Candidate for New Director

Name	Biography
Tadaharu Shimazu	<p>1985 April Joined Toshiba Corporation</p> <p>2012 April General Manager s Microelectronics Center / Technology Planning Division /Trading Management Division, Toshiba Corporation Semiconductor & Storage Products Company</p> <p>2017 April Technology Planning Office, Toshiba Corporation</p> <p>2021 May ACSL Ltd. Technical adviser</p>

3. Retiring Director

Name	Current Role
Hiroaki Ohta	Director, Chairman

(Note) Hiroaki Ohta will be appointed as an advisor to ACSL.



Attention

This document is an unofficial translation of the timely disclosure on February 21, 2022, by ACSL and this is for reference purpose only. In case of a discrepancy between the English and Japanese versions, the Japanese original shall prevail.