

[Translation]

February 22, 2022

Company Name: Japan Exchange Group, Inc.  
Name of Representative: Kiyota Akira, Director & Representative  
Executive Officer, Group CEO  
(Code No.: 8697, TSE 1st Section)  
Inquiries: Corporate Communications  
(TEL: +81-3-3666-1361)

## **Candidates for Directors and Executive Officers, etc. and Change in Organizational Structure**

### **I. Candidates for Directors and Executive Officers, etc.**

We today announce that Japan Exchange Group, Inc. (JPX) decided on candidates for directors and executive officers, etc. effective from April 1, 2022 as follows.

#### 1. Japan Exchange Group, Inc. (JPX)

##### (1) Directors

New Candidate for Director (effective subject to approval at the JPX annual general shareholders meeting to be held in June 2022)

Director	Suzuki Yasushi
----------	----------------

Retiring Director (effective at the end of the annual general shareholders meeting to be held in June 2022)

Director	Minoguchi Makoto
----------	------------------

##### (2) Executive Officers

New Candidates for Executive Officer (effective on April 1, 2022)

Executive Officer	Miyahara Koichiro (to serve concurrently as President & CEO of JPXI)
-------------------	--

Executive Officer	Yoshida Masanori
-------------------	------------------

Executive Officer	Lin Kay
-------------------	---------

Retiring Executive Officer (effective on March 31, 2022)

Senior Executive Officer	Isaka Yoshihiro
--------------------------	-----------------

Executive Officers with New Title (effective on April 1, 2022)

Executive Vice President	Yokoyama Ryusuke (promoted from Senior Executive Officer)
--------------------------	---

Senior Executive Officer	Tabata Atsushi (promoted from Executive Officer)
--------------------------	--

2. Tokyo Stock Exchange, Inc. (TSE)

(1) Executive Officers

New Candidate for Executive Officer (effective on April 1, 2022)

Executive Officer                      Hosomura Takehiro

Retiring Executive Officers (effective on March 31, 2022)

Senior Executive Officer              Isaka Yoshihiro

Executive Officer                      Takura Satoshi (to continue to serve as Executive Officer of OSE and assume the position of Executive Officer of JPXI)

Executive Officers with New Title (effective on April 1, 2022)

Executive Vice President              Yokoyama Ryusuke (promoted from Senior Executive Officer)

Senior Executive Officer              Ao Katsumi (promoted from Executive Officer)

3. Osaka Exchange, Inc. (OSE)

(1) Directors

New Candidate for Director (effective on April 1, 2022)

Director                                  Hinoide Mikio (to serve concurrently as Executive Officer of TSE, OSE, TOCOM and JSCC)

Retiring Director (effective on March 31, 2022)

Director                                  Kamiki Tatsuya (to continue to serve as Executive Officer of TSE and assume the position of Executive Officer of JPXI)

(2) Executive Officers

Retiring Executive Officers (effective on March 31, 2022)

Senior Executive Officer              Isaka Yoshihiro

Executive Officer                      Kamiki Tatsuya (to continue to serve as Executive Officer of TSE and assume the position of Executive Officer of JPXI)

Executive Officer                      Tagaya Akira (to assume the position of Executive Officer of JPXI)

Executive Officer with New Title (effective on April 1, 2022)

Executive Vice President              Yokoyama Ryusuke (promoted from Senior Executive Officer)

4. Tokyo Commodity Exchange, Inc. (TOCOM)

(1) Executive Officers

New Candidate for Executive Officer (effective on April 1, 2022)

Executive Officer                      Kakizaki Kazuhisa (to serve concurrently as Executive Officer of OSE)

Retiring Executive Officer (effective on March 31, 2022)

Executive Officer                      Onosato Mitsuhiro

5. JPX Market Innovation & Research, Inc. (JPXI)

(1) Directors

New Candidates for Director (effective on April 1, 2022)

President & CEO	Miyahara Koichiro (to serve concurrently as Executive Officer of JPX)
Director	Yokoyama Ryusuke (to serve concurrently as Director, Executive Vice President of JPX, TSE and OSE)
Director	Hasegawa Isao (to serve concurrently as Senior Executive Officer of JPX, TSE and OSE)

(2) Executive Officers

New Candidates for Executive Officer (effective on April 1, 2022)

President & CEO	Miyahara Koichiro (to serve concurrently as Executive Officer of JPX)
Executive Vice President	Yokoyama Ryusuke (to serve concurrently as Director, Executive Vice President of JPX, TSE and OSE)
Senior Executive Officer	Hasegawa Isao (to serve concurrently as Senior Executive Officer of JPX, TSE and OSE)
Senior Executive Officer	Futagi Satoshi (to serve concurrently as Senior Executive Officer of JPX and Director (part-time) of JSCC)
Executive Officer	Kamiki Tatsuya (to serve concurrently as Executive Officer of TSE)
Executive Officer	Tagaya Akira
Executive Officer	Takura Satoshi (to serve concurrently as Executive Officer of OSE)
Executive Officer	Takahashi Naoya

(3) Auditors

New Candidates for Auditor (effective on April 1, 2022)

Standing Statutory Auditor	Miwa Mitsuo
Statutory Auditor (Outside)	Kama Kazuaki (to serve concurrently as Statutory Auditor (Outside) of TSE)
Statutory Auditor (Outside)	Yamada Haruhiko (to serve concurrently as Statutory Auditor (Outside) of TSE)

6. Japan Exchange Regulation (JPX-R)

(1) Governors

New Candidate for Governor (effective on April 1, 2022)

Standing Governor	Hayashi Kentaro
-------------------	-----------------

Retiring Governor (effective on March 31, 2022)

Managing Governor	Hirano Takeshi (to assume the position of Director and Senior Executive Officer of JSCC)
-------------------	--

## 7. Japan Securities Clearing Corporation (JSCC)

### (1) Directors

New Candidate for Director (effective subject to approval at the JSCC annual general shareholders meeting to be held in June 2022)

Director	Hirano Takeshi
----------	----------------

Retiring Director (effective on March 31, 2022)

Director	Suzuki Yasushi (to assume the position of Director of JPX)
----------	--

### (2) Executive Officers

New Candidates for Executive Officer (effective on April 1, 2022)

Senior Executive Officer	Hirano Takeshi
--------------------------	----------------

Executive Officer	Isomoto Naoki
-------------------	---------------

Retiring Executive Officers (effective on March 31, 2022)

Senior Executive Officer	Suzuki Yasushi (to assume the position of Director of JPX)
--------------------------	--

Executive Officer	Hosomura Takehiro (to assume the position of Executive Officer of TSE)
-------------------	--

## **II. Change in organizational structure**

JPX will change its organizational structure with effect on April 1, 2022, in line with the launch of JPXI operations and the formulation of JPX's next medium-term management plan (FY2022-2024). JPX will publish this medium-term management plan at the end of March 2022.

### 1. JPXI

Within JPXI, in order to create and develop new market service areas (frontiers), as well as to further strengthen the management structures that enable the promotion of FinTech, DX and digitalization, the creation of new index businesses and data services utilizing external partnerships and M&As, and the creation of IT solution services, 6 departments and 3 offices will be established: the Frontier Development Department, Index Business Department, Client Services Department, IT Business Department, IT Development Department, and IT Services Department, and the Auditors Office, General Administration Office and IT Administration Office.

### 2. TSE

An ETF Market Development Department will be established within TSE to unify ETF marketing and sales promotion activities.

### 3. Other changes

A Data Services Office, handling operations related to statistics, securities codes and the like, will be established both in the TSE Equity Department and OSE Market Planning Department. Other necessary changes will be also made.

DISCLAIMER: This translation may be used for reference purposes only. This English version is not an official translation of the original Japanese document. In cases where any differences occur between the English version and the original Japanese version, the Japanese version shall prevail. This translation is subject to change without notice. Japan Exchange Group, Inc., and/or its affiliates shall individually or jointly accept no responsibility or liability for damage or loss caused by any error, inaccuracy, misunderstanding, or changes with regard to this translation.

Curricula Vitae of New Candidates

Name: Suzuki Yasushi

Date of Birth: Sep. 20, 1962

Brief Biography and Positions Held:

Apr. 1985 Joined Tokyo Stock Exchange

Jun. 2008 Director, Listing Examination Department, Tokyo Stock Exchange Regulation (now Japan Exchange Regulation)

Oct. 2010 Director, Corporate Strategy Department, Tokyo Stock Exchange Group, Inc.

Jun. 2011 Director, Japan Securities Clearing Corporation

Jun. 2015 Standing Governor, Japan Exchange Regulation

Apr. 2017 Managing Governor, Japan Exchange Regulation

Apr. 2020 Director & Senior Executive Officer, Japan Securities Clearing Corporation (current position)

Name: Miyahara Koichiro

Date of Birth: Mar. 10, 1957

Brief Biography and Positions Held:

Apr. 1979 Joined Electric Power Development Co., Ltd.

Apr. 1988 Joined Tokyo Stock Exchange

Jun. 2002 Director, General Administration Department, Tokyo Stock Exchange, Inc.

Jun. 2004 Director, Information Services Department, Tokyo Stock Exchange, Inc.

Jun. 2005 President, Representative Director, ICJ, Inc.

Dec. 2005 Executive Officer, Tokyo Stock Exchange, Inc.

Oct. 2007 Standing Governor, Tokyo Stock Exchange Regulation (now Japan Exchange Regulation)

Jun. 2009 Senior Executive Officer, Tokyo Stock Exchange Group, Inc.

Jan. 2013 Senior Executive Officer, Japan Exchange Group, Inc.

Senior Executive Officer, Tokyo Stock Exchange, Inc.

Jun. 2014 Executive Vice President, Japan Exchange Group, Inc.

Jun. 2015 Director, Japan Exchange Group, Inc.

President & CEO, Tokyo Stock Exchange, Inc.

Nov. 2015 Executive Officer, Japan Exchange Group, Inc.

Jun. 2020 Representative Executive Officer, Group Co-COO, Japan Exchange Group, Inc.

Nov. 2020 Retired as Director & Representative Executive Officer, Group Co-COO, Japan Exchange Group, Inc.

Retired as President & CEO, Tokyo Stock Exchange, Inc.

Apr. 2021 President, TOSHO SYSTEM SERVICE CO., LTD (current position)



Name: Tabata Atsushi

Date of Birth: Jan. 7, 1965

Brief Biography and Positions Held:

Apr. 1988 Joined Tokyo Stock Exchange  
Jun. 2009 Chief Secretary to Group CEO, Tokyo Stock Exchange Group, Inc.  
Jan. 2013 Chief Secretary to Group CEO, Japan Exchange Group, Inc.  
Jun. 2014 Director, Corporate Strategy Department, Japan Securities Depository Center, Incorporated  
Apr. 2016 Executive Officer, Japan Exchange Group, Inc. (current position)  
Executive Officer, Tokyo Stock Exchange, Inc.  
Executive Officer, Osaka Exchange, Inc.

Name: Ao Katsumi

Date of Birth: Sep. 20, 1965

Brief Biography and Positions Held:

Apr. 1988 Joined Tokyo Stock Exchange  
Jun. 2011 Director, General Administration Department, Tokyo Stock Exchange Group, Inc.  
Jun. 2012 Director, Human Resources Department, Tokyo Stock Exchange Group, Inc.  
Jan. 2013 Director, Human Resources Department, Japan Exchange Group, Inc.  
Jun. 2015 Director, Equities Department, Tokyo Stock Exchange, Inc.  
Apr. 2016 Executive Officer, Tokyo Stock Exchange, Inc. (current position)

Name: Hosomura Takehiro

Date of Birth: Jan. 21, 1969

Brief Biography and Positions Held:

Apr. 1991 Joined Tokyo Stock Exchange  
Jun. 2014 Director, Strategic Planning Department & OTC Derivatives Clearing Service Department, Japan Securities Clearing Corporation  
Apr. 2018 Director, Equities Department, Tokyo Stock Exchange, Inc.  
Apr. 2019 Executive Officer, Japan Securities Clearing Corporation (current position)

Name: Hinoide Mikio

Date of Birth: Oct. 2, 1969

Brief Biography and Positions Held:

Apr. 1992      Joined Osaka Securities Exchange  
Mar. 2002      General Manager, Corporate Strategy Department, Osaka Securities Exchange Co., Ltd.  
May 2011      General Manager, Clearing and Settlement Operations Department, Osaka Securities Exchange Co., Ltd.  
Jun. 2012      Executive Officer, Osaka Securities Exchange Co., Ltd.  
Jul. 2013      Director, Risk Management Office, Japan Securities Clearing Corporation  
Apr. 2018      Executive Officer, Tokyo Stock Exchange, Inc. (current position)  
                    Executive Officer, Osaka Exchange, Inc. (current position)  
                    Executive Officer, Japan Securities Clearing Corporation (current position)  
Jul. 2020      Executive Officer, Tokyo Commodity Exchange, Inc. (current position)

Name: Kakizaki Kazuhisa

Date of Birth: Apr. 20, 1970

Brief Biography and Positions Held:

Apr. 1993      Joined Osaka Securities Exchange  
Jun. 2015      Director, IT Services Department, Tokyo Stock Exchange, Inc.  
Apr. 2017      Director, Market Planning Department, Osaka Exchange, Inc.  
Apr. 2021      Executive Officer, Osaka Exchange, Inc. (current position)

Name: Hasegawa Isao

Date of Birth: Sep. 9, 1964

Brief Biography and Positions Held:

Apr. 1987      Joined Tokyo Stock Exchange  
Jun. 2010      Director, Equities Department, Tokyo Stock Exchange, Inc.  
Jun. 2014      Executive Officer, Japan Exchange Group, Inc.  
                    Executive Officer, Tokyo Stock Exchange, Inc.  
                    Executive Officer, Osaka Exchange, Inc.  
Apr. 2019      Senior Executive Officer, Japan Exchange Group, Inc. (current position)  
                    Senior Executive Officer, Tokyo Stock Exchange, Inc. (current position)  
                    Senior Executive Officer, Osaka Exchange, Inc. (current position)





Name: Takura Satoshi

Date of Birth: Oct. 28, 1968

Brief Biography and Positions Held:

Apr. 1991      Joined Tokyo Stock Exchange

Jun. 2014      Director, IT Planning Department, Japan Exchange Group, Inc.  
Director, IT Administration Department, Tokyo Stock Exchange, Inc.

Apr. 2016      Director, IT Planning Department, Japan Exchange Group, Inc.  
Director, IT Administration Department, Tokyo Stock Exchange, Inc.  
Director, IT Administration Department, Osaka Exchange, Inc.

Apr. 2017      Director, IT Development Department (Derivatives System), Osaka Exchange, Inc.

Apr. 2018      Executive Officer, Tokyo Stock Exchange, Inc. (current position)  
Executive Officer, Osaka Exchange, Inc. (current position)

Name: Takahashi Naoya

Date of Birth: Apr. 1, 1971

Brief Biography and Positions Held:

Apr. 1994      Joined Tokyo Stock Exchange

Apr. 2017      Director, Human Resources Department, Japan Exchange Group, Inc. (current position)

Name: Miwa Mitsuo

Date of Birth: Jul. 13, 1967

Brief Biography and Positions Held:

Apr. 1990      Joined Tokyo Stock Exchange

Oct. 2008      Chief Representative in Europe, London Representative Office, Tokyo Stock Exchange, Inc.

Jul. 2013      Director, Market Business Development Department, Tokyo Stock Exchange, Inc.

Jun. 2015      Senior Officer, Corporate Strategy Department, Japan Exchange Group, Inc.

Apr. 2016      Director, Corporate Communications Department, Japan Exchange Group, Inc.

Apr. 2019      Director, Global Strategy Department, Japan Exchange Group, Inc. (current position)

Name: Kama Kazuaki

Date of Birth: Dec. 26, 1948

Brief Biography and Positions Held:

Jul. 1971 Joined Ishikawajima-Harima Heavy Industries Co., Ltd. (now IHI Corporation)  
Jun. 2004 Executive Officer, Ishikawajima-Harima Heavy Industries Co., Ltd.  
Apr. 2005 Managing Executive Officer, Ishikawajima-Harima Heavy Industries Co., Ltd.  
Jun. 2005 Director & Managing Executive Officer, Ishikawajima-Harima Heavy Industries Co., Ltd.  
Apr. 2007 President & Chief Executive Officer, Ishikawajima-Harima Heavy Industries Co., Ltd.  
Apr. 2012 Chairman of the Board, IHI Corporation  
Apr. 2016 Director, IHI Corporation  
Jun. 2016 Executive Corporate Advisor, IHI Corporation  
Jul. 2016 Outside Director, SUMITOMO LIFE INSURANCE COMPANY (current position)  
Jun. 2019 Statutory Auditor (Outside), Tokyo Stock Exchange, Inc. (current position)  
Outside Director, DAIICHI SANKYO COMPANY, LIMITED. (current position)  
Apr. 2020 Senior Advisor, IHI Corporation (current position)

Name: Yamada Haruhiko

Date of Birth: Sep. 27, 1956

Brief Biography and Positions Held:

Feb. 1982 Joined Inoue Tatsuo Audit Corporation (now KPMG AZSA LLC)  
Oct. 1993 Partner, Asahi & Co. (now KPMG AZSA LLC)  
Jul. 2003 Representative Partner, KPMG AZSA & Co. (now KPMG AZSA LLC)  
Jul. 2013 Deputy President, The Japanese Institute of Certified Public Accountants  
Director, Japan Foundation for Accounting Education & Learning  
Jul. 2016 Director, Financial Accounting Standards Foundation  
Jun. 2019 Outside Corporate Auditor, Inui Global Logistics Co., Ltd. (current position)  
Jul. 2019 Established Yamada Haruhiko Certified Public Accountant Office  
Jun. 2021 Statutory Auditor (Outside), Tokyo Stock Exchange, Inc. (current position)

Name: Hayashi Kentaro

Date of Birth: Dec. 1, 1970

Brief Biography and Positions Held:

Apr. 1994 Joined Tokyo Stock Exchange  
Apr. 2017 Director, Listing Department, Tokyo Stock Exchange, Inc. (current position)

Name: Hirano Takeshi

Date of Birth: Dec. 16, 1966

Brief Biography and Positions Held:

Apr. 1989      Joined Tokyo Stock Exchange  
Jun. 2011      Director, Strategic Planning Department, Japan Securities Clearing Corporation  
Jul. 2013      Director, Strategic Planning Department & OTC Derivatives Clearing Service Department,  
Japan Securities Clearing Corporation  
Jun. 2014      Director, Corporate Strategy Department, Japan Exchange Group, Inc.  
Jun. 2015      Executive Officer, Japan Exchange Group, Inc.  
Apr. 2017      Standing Governor, Japan Exchange Regulation  
Apr. 2021      Managing Governor, Japan Exchange Regulation (current position)

Name: Isomoto Naoki

Date of Birth: Jan. 10, 1972

Brief Biography and Positions Held:

Apr. 1994      Joined Tokyo Stock Exchange  
Apr. 2017      Director, Corporate Strategy Department, Japan Exchange Group, Inc.  
Apr. 2021      Director, Equities Department, Tokyo Stock Exchange, Inc. (current position)

Revised Areas of Responsibility of Executive Officers and Standing Governors

1. Japan Exchange Group, Inc.

	Name	Area(s) of Responsibility
Representative Executive Officer, Group CEO	Kiyota Akira	
Representative Executive Officer, Group COO	Yamaji Hiromi	
<u>Executive Vice President &amp; CIO</u>	Yokoyama Ryusuke	IT Planning
Senior Executive Officer	Hasegawa Isao	General Administration and Human Resources
Senior Executive Officer	Futagi Satoshi	Corporate Strategy and Sustainability
<u>Senior Executive Officer &amp; CFO</u>	Tabata Atsushi	Treasury, Corporate Communications and Investor Relations
Executive Officer	Iwanaga Moriyuki	Management of Osaka Exchange, Inc.
Executive Officer	Ishizaki Takashi	Management of Tokyo Commodity Exchange, Inc.
<u>Executive Officer</u>	<u>Miyahara Koichiro</u>	<u>Management of JPX Market Innovation &amp; Research, Inc.</u>
Executive Officer	Shizuka Masaki	Management of Japan Securities Clearing Corporation
<u>Executive Officer</u>	<u>Yoshida Masanori</u>	<u>Global Strategy</u>
<u>Executive Officer</u>	<u>Lin Kay</u>	<u>Corporate Communications and Investor Relations</u>

2. Tokyo Stock Exchange, Inc.

	Name	Area(s) of Responsibility
President & CEO	Yamaji Hiromi	
Executive Vice President	Konuma Yasuyuki	Listing, Equities, <u>ETF Market Development</u> , Financial Literacy Support, New Listings and Equities Business Development
<u>Executive Vice President</u>	Yokoyama Ryusuke	IT Administration and IT Development (Equities Trading and Clearing)
Senior Executive Officer	Hasegawa Isao	General Administration
<u>Senior Executive Officer</u>	Ao Katsumi	Listing and <u>New Listings</u>
Executive Officer	Kawai Hiroki	Equities, <u>ETF Market Development</u> , Financial Literacy Support and Equities Business Development
<u>Executive Officer</u>	<u>Hosomura Takehiro</u>	<u>IT Development (Clearing)</u>
Executive Officer	Kamiki Tatsuya	Tokyo Site Contingency
Executive Officer	Hinoide Mikio	Tokyo Site Contingency

3. Osaka Exchange, Inc.

	Name	Area(s) of Responsibility
President & CEO	Iwanaga Moriyuki	
<u>Executive Vice President</u>	Yokoyama Ryusuke	IT Administration and IT Development (Derivatives)
Senior Executive Officer	Ichimoto Hiroyasu	Financial Literacy Support, Market Planning, Derivatives Business Development, Comprehensive Exchange Development and Osaka Site Contingency
Senior Executive Officer	Hasegawa Isao	General Administration
Executive Officer	Takura Satoshi	IT Development (Derivatives)
Executive Officer	Hinoide Mikio	Market Operations
Executive Officer	Kakizaki Kazuhisa	Financial Literacy Support, <u>Market Planning</u> and Derivatives Business Development

4. Tokyo Commodity Exchange, Inc.

	Name	Area(s) of Responsibility
Representative Director & Chair, Chairperson of the Board	Iwanaga Moriyuki	
Representative Director, President	Ishizaki Takashi	
Senior Executive Officer	Ichimoto Hiroyasu	General Administration, Business Operations and Comprehensive Exchange Development
Executive Officer	Hinoide Mikio	Business Operations (Market Operations)
<u>Executive Officer</u>	<u>Kakizaki Kazuhisa</u>	<u>Business Operations (excluding Market Operations) and Self-Regulation</u>

5. JPX Market Innovation & Research, Inc.

	Name	Area(s) of Responsibility
<u>President &amp; CEO</u>	<u>Miyahara Koichiro</u>	
<u>Executive Vice President</u>	<u>Yokoyama Ryusuke</u>	<u>Frontier Development, IT Administration, IT Business, IT Development (Information) and IT Services</u>
<u>Senior Executive Officer</u>	<u>Hasegawa Isao</u>	<u>General Administration</u>
<u>Senior Executive Officer</u>	<u>Futagi Satoshi</u>	<u>Frontier Development</u>
<u>Executive Officer</u>	<u>Kamiki Tatsuya</u>	<u>IT Services and Tokyo Site Contingency</u>
<u>Executive Officer</u>	<u>Tagaya Akira</u>	<u>Frontier Development</u>
<u>Executive Officer</u>	<u>Takura Satoshi</u>	<u>IT Development (Information)</u>
<u>Executive Officer</u>	<u>Takahashi Naoya</u>	<u>Index Business and Client Services</u>

#### 6. Japan Exchange Regulation

	Name	Area(s) of Responsibility
President	Hosomizo Kiyoshi	
Managing Governor	Fukuda Kazuo	Trading Participants Examination and Inspection, and Market Surveillance and Compliance
Standing Governor	Kagiwada Hiroshi	<u>General Administration</u> and Listing Examination
<u>Standing Governor</u>	<u>Hayashi Kentaro</u>	<u>Listed Company Compliance</u>

#### 7. Japan Securities Clearing Corporation

	Name	Area(s) of Responsibility
President & CEO	Shizuka Masaki	
<u>Senior Executive Officer</u>	<u>Hirano Takeshi</u>	<u>Clearing Planning, OTC Derivatives Clearing Services and JGB Clearing Services</u>
<u>Executive Officer</u>	<u>Isomoto Naoki</u>	<u>General Administration, Listed Products Clearing Services and Comprehensive Exchange Development</u>
Executive Officer	Hinoide Mikio	Tokyo Site Contingency