



Fukuoka REIT Corporation
1-2-25 Sumiyoshi, Hakata Ward, Fukuoka City
Etsuo Matsuyuki
Executive Director
(Securities Code: 8968)

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Notice Concerning Borrowing of Funds

Fukuoka REIT Corporation (FRC) announces that it will conduct the borrowing of funds, as described below.

1. Borrowing of Funds

1) Reason for Borrowings

To fund the acquisition of real estate trust beneficiary interest “Hakata Chikushi-Dori Center Building” (Note1).

(Note1) For the overview of the real estate trust beneficiary interest (Hakata Chikushi-Dori Center Building), please refer to “Fukuoka REIT Corporation Concludes Agreement to Purchase a New Property” announced in August 30, 2021.

2) Outline of Borrowings

Borrowing 1 (short-term debt)

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|----------------------|--|
| 1. Lender: | The Bank of Fukuoka, Resona Bank |
| 2. Amount: | 1,000 million yen |
| 3. Interest rate: | Base interest rate (JBA 1-month Japanese Yen TIBOR) + 0.35% (Note2) |
| 4. Borrowing date: | March 1, 2022 |
| 5. Borrowing method: | Submitted loan application form based on commitment line contract change agreement as of July 31, 2019 |
| 6. Repayment date: | March 31, 2022 |
| 7. Repayment method: | Lump-sum upon maturity |
| 8. Description: | No collateral, No guarantee |

Borrowing 2 (short-term debt)

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|----------------------|--|
| 1. Lender: | The Nishi-Nippon City Bank, Resona Bank, The Oita Bank, The Bank of Nagasaki, The Bank of Saga |
| 2. Amount: | 500 million yen |
| 3. Interest rate: | Base interest rate (JBA 1-month Japanese Yen TIBOR) + 0.35% (Note2) |
| 4. Borrowing date: | March 1, 2022 |
| 5. Borrowing method: | Submitted loan application form based on commitment line contract as of February 26, 2020 |
| 6. Repayment date: | March 31, 2022 |

7. Repayment method: Lump-sum upon maturity

8. Description: No collateral, No guarantee

(Note2) The applied base interest rate is the JBA 1-month Japanese Yen TIBOR two business days before the borrowing date. Moreover, JBA Japanese Yen TIBOR can be checked on the website of JBA TIBOR Administration.

<http://www.jbatibor.or.jp/english/rate/>

2. Status of Debt after Borrowing

	(mm yen)		
	Before borrowing	After borrowing	Change
Short-term debt (Note3)	0	1,500	1,500
Long-term debt	77,400	77,400	0
Of which, long-term debt payable due within one year	[6,000]	[6,000]	[0]
Total	77,400	78,900	1,500
Investment corporation bonds	5,000	5,000	0
Total Interest-bearing debt	82,400	83,900	1,500

(Note3) The borrowings are used from committed credit line [13,000 mm yen]

3. Others

Concerning risks related to repayments of this borrowing, etc., there are no material changes from the “Investment risks” disclosed in the latest Securities Report for the 34th Fiscal Period (submitted on November 29, 2021).

*FRC’s website is <https://www.fukuoka-reit.jp/en/index.html>