

February 18, 2022

For Immediate Release

Company name: First Brothers Co., Ltd.
President: Tomoki Yoshihara
(TSE First Section, Stock code: 3454)
Inquiries: Chief Financial Officer
Yoshinobu Hotta
(Tel: +81-3-5219-5370)

Notice on Borrowing of Funds by a Consolidated Subsidiary

First Brothers Capital Co., Ltd., a consolidated subsidiary of First Brothers Co., Ltd., decided on February 18, 2022 to obtain a capital loan as outlined below. First Brothers Co., Ltd. approved the loan on the same day.

1. Reason for obtaining the capital loan

One of the basic policies the First Brothers Group outlines in its growth strategy is the acquisition of quality real estate for lease that can produce stable revenues. The purpose of the capital loan is to acquire real estate based on this strategy.

2. Outline of capital loan

Lender	Amount to be borrowed	Scheduled borrowing date	Term of loan
The Musashino Bank, Ltd.	¥1,180 million	March 18, 2022	Ten years

Note: The interest rate is not disclosed, but the loan is obtained at current market rate.

3. Outlook

The impact of this loan transaction has been factored into our consolidated earnings forecast for the fiscal year ending November 30, 2022, released on January 12, 2022. In case future assessments of the transaction reveal matters that require public disclosure, we will promptly disclose such matters.