



Japan Excellent, Inc.

**For Immediate Release
For Translation Purposes Only**

February 22, 2022

Japan Excellent, Inc. (TSE: 8987)
Shuichiro Kayama, Executive Director

Asset Management Company:
Japan Excellent Asset Management Co., Ltd.

Representative:
Shuichiro Kayama, President

Contact:
Kazue Horikawa
General Manager, Corporate Planning Dept.
TEL: +81-3-5412-7911

Notice Concerning the Use of CO₂-Free Electricity for the Operation of Aoba-dori Plaza

Japan Excellent, Inc. (hereinafter “JEI”) announces that, starting from March 2022, all the electricity used for the operation of Aoba-dori Plaza, a property owned by JEI, will be sourced from CO₂-free electricity.

1. Overview

Starting from March 2022, all the electricity used for the operation of Aoba-dori Plaza, a property owned by JEI, will be changed to CO₂-free electricity supplied by Smart Eco Energy.

This means that CO₂ emissions from electricity consumption of Aoba-dori Plaza will be reduced to zero.

“CO₂-free electricity” refers to electricity that has been carbon offset through the use of non-fossil fuel certificates, J-Credits, etc. for the electricity used.

Through this initiative, JEI will contribute to two of the UN Sustainable Development Goals: Goal 7 (Affordable and Clean Energy) and Goal 13 (Climate Action).



As a result of this initiative, the total number of properties that use CO₂ emission-free electricity will increase to eleven.

2. Commencement Date of Supply

March 1, 2022



Japan Excellent, Inc.

3. JEI's Future Initiatives

JEI upholds a basic policy to work to reduce the environmental burden and to cooperate/collaborate with stakeholders to realize a sustainable society. We will continue to advance initiatives for sustainability including environmental and energy-saving measures as well as improving the energy use efficiency of owned buildings.

Japan Excellent, Inc. Website: <https://www.excellent-reit.co.jp/en/>