

[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

February 22, 2022

Ichigo Inc. (Tokyo Stock Exchange First Section, 2337)
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Changes in Officers and Directors at Ichigo Subsidiaries

Ichigo decided today on the following changes to officers and directors at Ichigo subsidiaries, effective March 1, 2022 and April 1, 2022.

Ichigo Investment Advisors

Executive Officers (Effective March 1, 2022)

Name	New Position	Current Position
Hiroshi Iwai	President & Executive Officer (Overall Company Management)	Unchanged
Takeyuki Yoshimatsu	Executive Vice President & Executive Officer	Unchanged
Hidehito Iwasaka	Executive Officer (Hotel REIT)	Unchanged
Takao Nitta	Executive Officer (Green Infrastructure)	Unchanged
Norio Nagamine	Executive Officer (Ichigo Office)	Unchanged
Masahiro Izumi	Executive Officer (Private Funds)	Unchanged

Ichigo Estate

Directors (Effective April 1, 2022)

Name	New Position	Current Position
Yasuhide Hosono	President & Representative Director (Overall Company Management)	Unchanged
Ryutaro Yamamoto	Executive Vice President (SRE Asset Management)	—
Yuji Kamo	Director (SRE Acquisitions & Sales)	Director (Acquisitions & Sales)
Akihiko Tsukasa	Director (SRE Asset Management)	—
Hiroaki Fujii	Director (Administration)	Unchanged

Note: SRE = Sustainable Real Estate

Ichigo ECO Energy

Directors (Effective March 1, 2022)

Name	New Position	Current Position
Takuma Hasegawa	Chairman & Director (Overall Company Management)	Unchanged
Eiichiro Gotoh	President & Representative Director (Overall Company Management)	Unchanged
Hiroshi Ikeda	Director (Development Planning)	Unchanged
Nobuaki Yoshifusa	Director (Acquisitions & Sales)	Unchanged
Yuko Takagi	Director (Operations)	Unchanged

Ichigo Owners

Directors (Effective March 1, 2022)

Name	New Position	Current Position
Masahiko Koketsu	President & Representative Director (Overall Company Management)	Unchanged
Takumi Naito	Executive Managing Director (Investment Sales)	Director (Investment Sales)
Kenichi Nagao	Director (Asset Consulting)	Unchanged
Hiroaki Fujii	Director (Administration)	Unchanged

Ichigo Land

Director (Effective March 1, 2022)

Name	New Position	Current Position
Ryutaro Yamamoto	President & Representative Director (Overall Company Management)	Unchanged

Ichigo Real Estate Services Fukuoka

Directors (Effective April 1, 2022)

Name	New Position	Current Position
Ryutaro Yamamoto	President & Representative Director (Overall Company Management)	–
Akihiko Tsukasa	Director (Real Estate)	Unchanged
Masayo Shiromoto	Director (Administration)	Unchanged

Ichigo Marché

Directors (Effective March 1, 2022)

Name	New Position	Current Position
Minoru Ishihara	Chairman & Representative Director (Overall Company Management)	Unchanged
Kazunori Kurita	President & Representative Director (Overall Company Management)	Unchanged
Yoshiki Matsunaga	Executive Managing Director	Unchanged

Miyako City

Directors (Effective March 1, 2022)

Name	New Position	Current Position
Minoru Ishihara	Chairman, President & Representative Director (Overall Company Management)	Unchanged
Yuji Hokazono	Senior Executive Managing Director (Sales Promotion)	Unchanged
Kenji Tanaka	Director (Retail Development, Narupark)	Unchanged