

February 22, 2022

Company	Japan Investment Adviser Co., Ltd.
Representative	Naoto Shiraiwa, President & CEO (TSE First Section, Stock Code: 7172)
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Notice of Candidate for Directors, Audit & Supervisory Board Members, and Substitute Statutory Audit & Supervisory Board Member

Japan Investment Adviser Co., Ltd. (“the Company”) announces that it has resolved in the Board of Directors meeting held on February 22, 2022, to propose the candidates for Directors, Audit & Supervisory Board Members, and Substitute Statutory Audit & Supervisory Board Member as described below at the 16th Annual General Meeting of Shareholders which will be held on March 29, 2022.

1. Details on Candidate for Director

The terms of the office of all eight (8) Directors will expire at the close of the 16th General Meeting of Shareholders to be held on March 29, 2022. Therefore, the Company hereby proposes to reelect the eight (8) Directors.

The candidates for Director are as follows.

Name	Type *			Current position
Naoto Shiraiwa	Reelection			President, CEO and Director
Teiji Ishikawa	Reelection			Board Director, responsible for Business Development
Yoshitaka Murata	Reelection			Board Director, responsible for Sales (Western Japan)
Takeshi Sugimoto	Reelection			Board Director, responsible for Administration
Takashi Mori	Reelection	Outside	Independent	Outside Director
Shunji Yanai	Reelection	Outside	Independent	Outside Director
Akira Maekawa	Reelection	Outside	Independent	Outside Director
Kiyoto Ido	Reelection	Outside	Independent	Outside Director

Note: "Reelection" is a candidate for reappointment as a Director, "Outside" is a candidate for Outside Director, and "Independent" is a candidate for Independent Director. The Company has submitted notification to the Tokyo Stock Exchange as Independent Directors as provided for by the aforementioned exchange. If their reelections are approved, the Company will continue to designate them as independent directors.

2. Details on Candidate for Audit & Supervisory Board Member

The terms of the office of all three (3) Audit & Supervisory Board Members will expire at the close of the 16th General Meeting of Shareholders to be held on March 29, 2022. Therefore, the Company hereby proposes to reelect the three (3) Audit & Supervisory Board Members.

Furthermore, the Audit & Supervisory Board has consented to this proposal.

Name	Type *			Current position
Osamu Kobayashi	Reelection			Full time Audit & Supervisory Board Member
Hitoshi Komatsuzawa	Reelection	Outside	Independent	Outside Audit & Supervisory Board Member
Hisao Yamaguchi	Reelection	Outside	Independent	Outside Audit & Supervisory Board Member

Note: "Reelection" is a candidate for reappointment as an Auditor, "Outside" is a candidate for Outside Auditor, and "Independent" is a candidate for Independent Auditor. If their reelections are approved, the Company will designate them as independent auditors at Tokyo Stock Exchange.

3. Details on Candidate for Substitute Audit & Supervisory Board Member

For the purpose of preparing for the case in which the number of Audit & Supervisory Board Member falls below the minimum number stipulated in the laws and regulations, the Company would like to propose to elect one (1) Substitute Audit & Supervisory Board Member.

Furthermore, the Audit & Supervisory Board has consented to this proposal.

The candidate for Substitute Audit & Supervisory Board Member is as follows.

Name	Type *		Current position
Hitoshi Imuta	Outside	Independent	-

Note: "Outside" is a candidate for Outside Auditor, and "Independent" is a candidate for Independent Auditor. If he will be elected, the Company will designate him as independent auditor at Tokyo Stock Exchange.

Inquiries:

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