



FOR IMMEDIATE RELEASE: 2022/2/24

Listed Name: M3, Inc.
(TSE Section 1 Ticker Code: 2413)
(<https://corporate.m3.com/en>)
Headquarters: 1-11-44 Akasaka, Minato-ku, Tokyo
Representative: Itaru Tanimura, Representative Director
Contact: Eiji Tsuchiya, Director
Phone: 03-6229-8900 (main line)

Notice of Amendment to Dividend Payout Forecast

M3, Inc. announces that its Board of Directors today resolved to amend the forecast of dividends as detailed below, for the fiscal year ended March 31, 2022.

1. Reason for Amendment of Forecast

At M3, Inc., our basic policy is to retain and reinvest profits to further strengthen our operating foundations and drive business development, while comprehensively considering capital needs and condition of cash-flows when determining dividend payouts to our shareholders.

For the current fiscal year, we have determined that we are in a position to redistribute profits in the form of ordinary dividend payout of 16 yen.

Going forward, our basic policy to reinvestment for further growth remains unchanged.

2. Breakdown of Dividend Amendment

As of	Annual Dividends per Share (yen)		
	End of First Half	Year-End	Total
Previous Forecast (Announced on February 2, 2022)		To be determined	To be determined
Current Amended Forecast		16	16
Total Amount of Dividends for the Fiscal Year ending March 31, 2022	0		
FY2020 Actual (ended March 31, 2021)	0	12	12

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