

Company Vision Inc. Representative Kenichi Sano

> Representative Director, President, and CEO First section of the Tokyo Stock Exchange: 9416

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Notice of Partial Amendment to the Articles of Incorporation

Vision Inc. hereby announces that its Board of Directors has resolved at a meeting held today to submit a proposal for Partial Amendment to the Articles of Incorporation to the 21st Ordinary General Meeting of Shareholders to be held on March 30, 2022.

Partial Amendment to the Articles of Incorporation

- 1. Reason for Change
- (1) The business purpose is updated to prepare for the future business development of our Group.
- (2) Because the revised provisions stipulated in Article 1 of the Supplementary Provisions of the "Act for Partial Revision of the Companies Act" (Act No. 70 of 2019) will come into effect on September 1, 2022, the Articles of Incorporation will be amended as follows in preparation for the introduction of the system for electronic provision of materials for General Meetings of Shareholders.
 - (i) Article 16, Paragraph 1 of the Proposed Amendment is to establish that the Company shall take measures to electronically provide Reference Documents for General Meeting of Shareholders.
 - (ii) Article 16, Paragraph 2 of the Proposed Amendment is to establish provisions to limit the scope of matters to be stated in the documents to be delivered to shareholders who have requested them.
 - (iii) Internet Disclosure and Deemed Provision of Reference Documents for General Meetings of Shareholders (Article 16) of the current Articles of Incorporation will be deleted as it is no longer necessary.
 - (iv) Supplementary provisions regarding the effective date, etc. shall be established in accordance with the establishment and deletion of the above.

2. Contents of Amendment

The suggested amendment is as follows.

(The amendment is the underlined part.)

	(The amendment is the underlined part.
Current Articles of Incorporation	Suggested Amendment
(Purpose)	(Purpose)
Article 2: The purpose of the Company shall be to	Article 2: The purpose of the Company shall be to
engage in the following businesses.	engage in the following businesses.
1.~14. <articles omitted=""></articles>	1.~14. <no change=""></no>
< Newly Established >	15. Glamping Business
<u>15.∼47.</u> <articles omitted=""></articles>	$16.\sim48.$ < No Change >

Current Articles of Incorporation	Suggested Amendment
(Internet Disclosure and Deemed Provision of	Suggested Amendment
Reference Documents for General Meetings of	
Shareholders)	
The Company may, upon convocation of a General	
Meeting of Shareholders, deem that it has provided	
information pertaining to matters to be stated or	
indicated in the Reference Documents for General	< Deletion >
Meetings of Shareholders, Business Report,	
Financial Statements, and Consolidated Financial	
Statements to the Shareholders by disclosing such	
information via the Internet in accordance with the	
applicable Ordinance of the Ministry of Justice.	
applicable Ordinance of the Willistry of Justice.	(Electronic Provision of Information)
<newly established=""></newly>	The Company shall take measures to electronically
	provide the information contained in the
	Reference Documents for General Meeting of
	Shareholders when convening a General Meeting
	of Shareholders.
	2 The Company may choose not to include all or part
	of the matters to be provided electronically, which
	are specified in the applicable Ordinance of the
	Ministry of Justice, in the documents to be
	delivered to shareholders who have requested them
	by the date for voting rights.
	(Supplementary Provisions)
	1 Internet Disclosure and Deemed Provision of
	Reference Documents for General Meetings of
	Shareholders, Article 16 of the current Articles of
	Incorporation shall be deleted. The newly
	established Electronic Provision Measures of the
	Proposed Amendment, Article 16 shall become
	effective as of the date of enforcement of the
	amended provisions set forth in Article 1 of the
	Supplementary Provisions of the Act for Partial
	Revision of the Companies Act (Act No. 70 of
< Newly Established >	2019) (hereinafter referred to as the "effective
	date").
	2 Notwithstanding the provisions of the preceding
	paragraph, Article 16 of the current Articles of
	Incorporation shall remain in effect with respect to
	the General Meeting of Shareholders to be held on
	a date within six months from the effective date.
	3 These Supplementary Provisions shall be deleted
	after six months have elapsed from the effective
	date or three months have elapsed from the date of
	the General Meeting of Shareholders set forth in
	the preceding paragraph, whichever is later.

3. Dates

Ordinary General Meeting of Shareholders to Amend the Articles of Incorporation: March 30, 2022 (Wednesday)

Effective Date of Amendment to the Articles of Incorporation: March 30, 2022 (Wednesday)