



February 25, 2022

Company Vision Inc.
 Representative Kenichi Sano
 Representative Director, President, and CEO
 First section of the Tokyo Stock Exchange: 9416
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Notice of Partial Amendment to the Articles of Incorporation

Vision Inc. hereby announces that its Board of Directors has resolved at a meeting held today to submit a proposal for Partial Amendment to the Articles of Incorporation to the 21st Ordinary General Meeting of Shareholders to be held on March 30, 2022.

Partial Amendment to the Articles of Incorporation

1. Reason for Change

- (1) The business purpose is updated to prepare for the future business development of our Group.
- (2) Because the revised provisions stipulated in Article 1 of the Supplementary Provisions of the "Act for Partial Revision of the Companies Act" (Act No. 70 of 2019) will come into effect on September 1, 2022, the Articles of Incorporation will be amended as follows in preparation for the introduction of the system for electronic provision of materials for General Meetings of Shareholders.
 - (i) Article 16, Paragraph 1 of the Proposed Amendment is to establish that the Company shall take measures to electronically provide Reference Documents for General Meeting of Shareholders.
 - (ii) Article 16, Paragraph 2 of the Proposed Amendment is to establish provisions to limit the scope of matters to be stated in the documents to be delivered to shareholders who have requested them.
 - (iii) Internet Disclosure and Deemed Provision of Reference Documents for General Meetings of Shareholders (Article 16) of the current Articles of Incorporation will be deleted as it is no longer necessary.
 - (iv) Supplementary provisions regarding the effective date, etc. shall be established in accordance with the establishment and deletion of the above.

2. Contents of Amendment

The suggested amendment is as follows.

(The amendment is the underlined part.)

| Current Articles of Incorporation | Suggested Amendment |
|--|---|
| (Purpose) Article 2: The purpose of the Company shall be to engage in the following businesses. 1.~14.<Articles Omitted> <Newly Established> <u>15.~47.</u> <Articles Omitted> | (Purpose) Article 2: The purpose of the Company shall be to engage in the following businesses. 1.~14.<No Change> <u>15. Glamping Business</u> <u>16.~48.</u> <No Change> |

3. Dates

Ordinary General Meeting of Shareholders to Amend the Articles of Incorporation:

March 30, 2022 (Wednesday)

Effective Date of Amendment to the Articles of Incorporation: March 30, 2022 (Wednesday)