

Translation

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In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

February 28, 2022

Company Name: Money Forward, Inc.
Representative: Yosuke Tsuji
Representative Director, President and CEO
(Securities Code: 3994,
Stock Exchange: TSE First Section)
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Position and Policies Regarding the Reduction of the Minimum Investment Unit

1. Position Regarding the Reduction of the Number of Shares in an Investment Unit

Money Forward, Inc. (the “Company”) recognizes that decreasing the investment unit of shares is an effective measure linked to greater investor participation, improved liquidity and vitalization of the stock market.

2. Policies for the Reduction of the Number of Shares in an Investment Unit

We believe that it is one of our responsibilities as a listed company to increase the liquidity of our stock and to encourage investors of all attributes to participate in the stock market. The Company plans to carefully discuss and consider the action of decreasing the unit of investment of its shares by analyzing such factors as stock price and stock market trends and stockholder composition, as well as changes in performance. Currently, there are no plans to reduce the minimum investment unit.

Note: Minimum investment units of the Company’s stock exceed 500,000 yen as of November 30, 2021, and accordingly, this disclosure is carried out pursuant to Rule 409 of the Securities Listing Regulations (disclosure regarding the reduction of investment share units) as prescribed by the Tokyo Stock Exchange.