



February 28, 2022

Company Name: Tokai Carbon Co., Ltd.

Representative: Hajime Nagasaka, President & CEO
(Stock Code: 5301 Section I, Tokyo Stock Exchange)

Contact: Tsunayuki Sato, General Manager,
Strategic Investment Department

Telephone: +81-3-3746-5228

Notice regarding Completion of Transfer of shares in Specified Subsidiary

As announced in the "Notice of Change in Specified Subsidiary" dated November 15, 2021, Tokai Carbon Co., Ltd. entered into Equity Transfer Agreement to transfer 100% shares in the specified subsidiary, Tokai Carbon (Tianjin) Co., Ltd., to Cabot (China) Limited. We hereby announce that the transfer was completed on February 28, 2022. As a result of the completion of this share transfer, Tokai Carbon (Tianjin) Co., Ltd. will no longer be included in the scope of consolidation from the fiscal year ending December 31, 2022.

End of Notice