



March 1, 2022

Company Name: TOPY INDUSTRIES, LIMITED
Representative: Nobuhiko Takamatsu, President and CEO
(Code: 7231 Tokyo and Nagoya Stock Exchange; first section)
Contact: Tetsuya Sakai, Operating Officer and
General Manager, General Affairs Department
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Notice Regarding the Acquisition of Treasury Stock and Purchase of Treasury Stock through
Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)
(Acquisition of treasury stock based on the articles of incorporation as stipulated in article 459 paragraph 1
of the Company Act and Purchase of Treasury Stock through Off-Auction Own Share Repurchase Trading
System (ToSTNeT-3))

This notice is with regards to the resolution of the Board of Directors held on March 1, 2022 on the acquisition of treasury stock and the detail of its purchase method in accordance to article 459 paragraph 1 of the Company Act and article 38 of the articles of incorporation of Topy Industries, Ltd.

1. Reason for acquisition of treasury stock

In order to pursue a flexible capital policy in reaction to changes in the management environment.

2. Method of Acquisition

Topy Industries will consign purchase at a closing price (including final special quote) of 1,109 Yen as of this day (March 1, 2022) through off-auction own share repurchase trading system of the Tokyo Stock Exchange (ToSTNeT-3) at 8:45 a.m. as of March 2, 2022 (no change to other trading system or trading time shall be made).

This purchase order shall be an order made only for this trading time.

3. Contents of Acquisition

(1) Class of shares to be acquired	Common Stock
(2) Total number of shares to be acquired	320,000 shares (maximum)
(3) Total amount of shares to be acquired	354,880,000 Yen (maximum)
(4) Public announcement of the results of acquisition	Results of acquisition to be disclosed after completion of trade at 8:45 am.

(Note 1) Changes to this stock will not be done. Depending on market trend etc., part or all of the acquisition may not occur.

(Note 2) The purchase will be made with sell orders corresponding to the number of shares to be acquired.

(Reference) Number of treasury stock held as February 28, 2022

Total number of shares outstanding (excluding treasury stock)	23,346,800 shares
Number of treasury stock	730,710 shares

Note: This document has been translated from the original Japanese version for reference purposes only. In the event of any discrepancy between this translated document and the original Japanese version, the original shall prevail.
The original disclosure in Japanese was released on March 1, 2022 at 16:30 (GMT+9).
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