



Our Subsidiary's H-shares Listing Application to Hong Kong Stock Exchange Main Board

February 28, 2022 – GNI Group Ltd., (TSE Mothers listed code: 2160, hereinafter referred to as the Group) today announced that Beijing Continent Pharmaceuticals Co., Ltd, one of the Group's consolidated subsidiaries in China, filed an application on February 28 for listing of the H-shares on the Main Board of The Stock Exchange of Hong Kong Limited (hereinafter referred to as HKEx). Please refer to the following HKEx site:

<https://www1.hkexnews.hk/app/appindex.html>

The impact of the application on the Group's financial figures will not be material at this point.

This document is a press release material created purely for the purpose of publicly disclosing Beijing Continent Pharmaceuticals Co., Ltd's preparations for listing of the H-shares on the Main Board of The Stock Exchange of Hong Kong Limited and NOT for the purpose of soliciting investment either in Japan or overseas.