

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

March 1, 2022

To all parties concerned:

Company	Fujitec Co., Ltd. (Stock Code 6406)
Representative	Takakazu Uchiyama President and CEO
Contact	Masashi Tsuchihata Director, Senior Executive Operating Officer, General Manager of Finance HQ (TEL 072-622-8151)

Notice Concerning Decision to Purchase Treasury Stock and Cancellation of Treasury Stock

(Purchase of Treasury Stock Pursuant to the Provisions of Articles of Incorporation Under the Provision of Article 165-2 of the Companies Act and Cancellation of Treasury Stock Pursuant to Article 178 of the Companies Act)

On March 1, 2022, Fujitec Co., Ltd. determined matters related to the purchase of treasury stock based on Article 156 of the Companies Act, applied mutatis mutandis to Article 165-3 of the same act in accordance with the provisions of Article 370 (Omission of Resolution of Board of Directors Meeting) of the same act. Further, the company has determined to cancel treasury stock based on the provisions of Article 178 of the Companies Act.

1. Treasury Stock Purchase

a. Reason for treasury stock purchase

To enhance shareholder interests through the execution of agile capital policies and the improvement of capital efficiency.

b. Details of treasury stock purchase

- i. Type of shares to be purchased: Common stock of Fujitec Co., Ltd.
- ii. Total number of shares to be purchased: 3,500,000 shares (maximum)
(4.29% of total shares issued and outstanding, excluding treasury stock)
- iii. Total amount of shares to be purchased: 10,000,000,000 yen (maximum)
- iv. Purchase period: March 2, 2022 to February 28, 2023
- v. Purchase method: Open market purchases

2. Details of treasury stock cancellation

- a. Type of shares to be cancelled: Common stock of Fujitec Co., Ltd.
- b. Number of shares to be cancelled: 2,900,000 shares
(3.40% of shares issued and outstanding prior to cancellation)
- c. Cancellation schedule: March 8, 2022

(Reference) Treasury stock balance as of December 31, 2021

Number of outstanding shares (excluding treasury stock):	81,515,351 shares
Number of treasury shares:	3,784,649 shares

End