

March 1, 2022

This document is an English translation
of a statement written originally in Japanese.
The Japanese original should be considered
as the primary version.

ITOCHU Corporation
(Code No. 8001, Tokyo Stock Exchange, First Section)
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Announcement Regarding the Status of Repurchase of Own Shares

(Repurchase of the Company's shares in accordance with the Articles of Incorporation under
Article 165, paragraph 2 of the Companies Act)

ITOCHU Corporation ("ITOCHU") decided at the meeting of the Board of Directors held on January 19, 2022 to repurchase own shares in accordance with Article 156 of the Companies Act of Japan, as applied pursuant to Paragraph 3, Article 165 of the Companies Act of Japan. ITOCHU hereby announces the status of the repurchase as follows.

1. Progress of the repurchase until February 28, 2022
 - (1) Type of shares repurchased: Common stock of ITOCHU
 - (2) Total number of shares repurchased: 6,565,900 shares
 - (3) Total amount: 24,769,196,300 yen
 - (4) Period: From February 1, 2022 to February 28, 2022

2. Accumulated total of the repurchase until February 28, 2022 pursuant to the above resolution
 - (1) Total number of shares repurchased: 9,658,200 shares
 - (2) Total amount of shares repurchased: 36,041,460,600 yen

(Reference)

Details of the repurchase resolved by the Board of Directors on January 19, 2022

- (1) Type of shares to be repurchased: Common stock of ITOCHU
- (2) Total number of shares to be repurchased: 20,000,000 shares (maximum)
(Proportion of the total number of shares issued excluding treasury stock: approximately 1.3%)
- (3) Total amount: 60,000,000,000 yen (maximum)
- (4) Period: From January 20, 2022 to March 31, 2022