

Notice on Director candidates and Executive Officer

Tokyo, March 4, 2022—Maxell, Ltd. (TSE: 6810, hereinafter “the Company”) announced today that the Board of Directors resolved the director candidates. Changes of directors are conditioned upon approval at the Company’s 76th Ordinary General Meeting of Shareholders scheduled in late June 2022.

Also, the Company announced today about the executive officer of the Company effective on April 1, 2022.

1. Candidates for Directors

(Excluding Directors who serve as Audit and Supervisory Committee Members. Scheduled date of change: Late June 2022)

Name	New Position	Position before change
Keiji Nakamura	President and Representative Director	President and Representative Director
Hiroyuki Ota (New)	Director	General Manager, Optics & Systems Division
Seiji Sumoto	Director	Director
Noritoshi Masuda	Director	Director
Kazuaki Tsutsumi (New)	Outside Director	-
Sachiko Murase	Outside Director	Outside Director

Directors planned to be retired: Yoshiharu Katsuta, Brian K. Heywood

Yoshiharu Katsuta is planned to be assigned as Executive Advisor of the Company after retiring from position of director.

2. Candidates for Directors who serve as Audit and Supervisory Committee Members

(Scheduled date of change: Late June 2022)

Name	New Position	Position before change
Hiroyuki Suzuki	Director, Audit and Supervisory Committee Member	Director, Audit and Supervisory Committee Member
Kazuhiro Aigami (New)	Outside Director, Audit and Supervisory Committee Member	-
Kazuyoshi Hata (New)	Outside Director, Audit and Supervisory Committee Member	-

Directors planned to be retired: Tatsuhiko Izumi, Shinobu Watanabe

3. Executive Officer (Effective April 1, 2022)

Name	Duties in charge
Kenichi Sano	Executive Officer, New Business Supervisory, R&D Supervisory and Intellectual Property Supervisory

Term of office of Executive Officer: from April 1, 2022 to March 31, 2023

Executive Officer planned to be retired: Tomohiro Suzuki

[Reference] Biography of New Director candidates

New Director candidates:

Hiroyuki Ota

Date of Birth	August 12, 1960	
Business Experience	Apr. 1983	Joined the Company
	Apr. 2007	General Manager, Production Engineering Division, Development & Technology Group
	Jan. 2013	General Manager, Corporate Strategy Division
	Jul. 2013	Deputy General Manager, Optronics Division
	Apr. 2016	Executive Managing Director, Hitachi Joei Tech Co., Ltd. (currently Maxell Frontier Co., Ltd.) Deputy General Manager, Optronics Division
	Oct. 2017	Executive Managing Director, Maxell Joei Tech Co., Ltd. (currently Maxell Frontier Co., Ltd.) Deputy General Manager, Optronics Division, Maxell, Ltd.
	Oct. 2018	Deputy General Manager, Optronics Division, Maxell, Ltd.
	Apr. 2019	General Manager, Optronics Division, Maxell, Ltd.
	Apr. 2021	General Manager, Optics & Systems Division, Maxell, Ltd. President and Representative Director, Maxell Frontier Co., Ltd.
	Oct. 2021	General Manager, Optics & Systems Division President and Representative Director, Maxell Frontier Co., Ltd.

Kazuaki Tsutsumi

Date of Birth	December 4, 1974	
Business Experience	Apr. 1998	Joined Nissho Iwai Corporation (currently Sojitz Corporation)
	Dec. 2000	Manager, Nissho Iwai American Corporation (currently Sojitz Corporation of America)
	Jul. 2009	Joined Taiyo Pacific Partners L.P.
	Nov. 2012	Director, Taiyo Pacific Partners L.P.
	Mar. 2019	Outside Director, Roland Corporation

Kazuhiro Aigami

Date of Birth	October 27, 1957	
Business Experience	Apr. 1981	Joined CEMEDINE CO., LTD.
	Apr. 1990	Joined Kenwood Corporation
	Apr. 2007	General Manager, Communications Division, Kenwood Corporation
	Jun. 2007	Managing Operating Officer, Kenwood Corporation
	Jun. 2008	Director of the Board & Senior Managing Operating Officer, Kenwood Corporation
	Jun. 2009	President and Representative Director of the Board, Kenwood Corporation Director of the Board, JVCKENWOOD Holdings, Inc.
	Jun. 2010	Director of the Board, Senior Vice President & Executive Officer, JVCKENWOOD Holdings, Inc.
	May 2011	Director of the Board, Senior Executive Vice President & Executive Officer, JVCKENWOOD Holdings, Inc.
	May 2014	Representative Director of the Board, Executive Officer, Regional CEO (Americas), JVCKENWOOD Corporation
	Oct. 2014	Representative Director of the Board, Executive Officer, Regional CEO (Americas), JVCKENWOOD Corporation President, JVCKENWOOD USA Corporation
	Jun. 2016	Representative Director of the Board, Executive Vice President, COO (Public Service Sector, Americas), JVCKENWOOD Corporation
	Apr. 2017	Representative Director of the Board, Executive Vice President, COO (Public Service Sector), JVCKENWOOD Corporation
	Mar. 2021	Retired from JVCKENWOOD Corporation

Kazuyoshi Hata

Date of Birth	March 28, 1959	
Business Experience	Apr. 1981	Joined Minolta Camera Co., Ltd.
	Apr. 2009	Executive Officer and General Manager, Corporate Strategy Division, Konica Minolta Holdings, Inc.
	Apr. 2011	Managing Director, Konica Minolta Medical & Graphic, Inc.
	Apr. 2013	Executive Officer, President, Healthcare Company, Konica Minolta, Inc.
	Apr. 2016	Executive Officer, Alliance, Konica Minolta, Inc.
	Apr. 2018	Senior Executive Officer, General Manager, Management Planning Division, Head of Kansai Branch, Investor and Public Relations, Konica Minolta, Inc.
	Apr. 2020	Advisor, Konica Minolta, Inc.
	Jun. 2020	Retired from Konica Minolta, Inc.

-###-