

FOR IMMEDIATE RELEASE
Asset Management Company Announces Change to the CEO and Directors of the Board

Nippon Prologis REIT, Inc. (“NPR”) today announced changes to the Chief Executive Officer and directors of its asset management company, Prologis REIT Management K.K. (“PLDRM”).

The personnel changes are summarized below:

Changes to PLDRM’s Chief Executive Officer and Directors

Effective Date	Name	New	Previous
April 1, 2022	Satoshi Yamaguchi	Representative Director and President / Chief Executive Officer	Director
	Atsushi Toda	Director and Deputy President/ Chief Financial Officer	Director and Chief Financial Officer
	Masahiro Sakashita	Director and Executive Adviser	Representative Director and President/ Chief Executive Officer

(Note 1) These changes are subject to the approval of PLDRM’s general shareholders’ meeting and board of directors’ meeting to be held on March 17, 2022.

(Note 2) Mr. Satoshi Yamaguchi has transferred from Prologis K.K. to PLDRM and been appointed as its Full-time Director as of today.

(Note 3) Mr. Masahiro Sakashita will be appointed as a Part-time Director of PLDRM and transferred to Prologis K.K. on September 1, 2022.

This nomination/appointment complies with the Financial Instruments and Exchange Law, the Building Lots and Buildings Transaction Business Law and other applicable laws and regulations of Japan.

For more information about Nippon Prologis REIT, please visit:

<https://www.prologis-reit.co.jp/en/>

Real Estate Investment Trust Securities Issuer: Nippon Prologis REIT, Inc. (Code 3283)

Tokyo Building 21F, 2-7-3, Marunouchi, Chiyoda-ku, Tokyo

Executive Director : Masahiro Sakashita

Asset Management Company: Prologis REIT Management K.K.

Representative: CEO Masahiro Sakashita

Inquiries: CFO Atsushi Toda Tel: +81-3-6867-8585

<Appendix>

Name	Background	
Satoshi Yamaguchi	April 1990	Joined The Sumitomo Trust and Banking Co., Ltd. (now Sumitomo Mitsui Trust Bank, Ltd.)
	October 2006	Manager, TOP Reit Asset Management Co., Ltd.
	August 2008	Vice President, Prologis K.K.
	January 2010	First Vice President, Prologis K.K.
	June 2012	Chief Investment Officer, Prologis REIT Management K.K.
	July 2018	Part-time Director, Prologis REIT Management K.K. Senior Vice President, Division Head of Operations, Prologis K.K.
	March 2022	Director, Prologis REIT Management K.K. (current position)
	April 2022	Director, President and Chief Executive Officer, Prologis REIT Management K.K. (Scheduled)