



March 1, 2022

To whom it may concern:

Company name: Inabata & Co., Ltd.
Representative: Katsutaro Inabata, Director, President
(Stock code: 8098, First Section of the Tokyo Stock Exchange)
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**Notice Concerning Recording of Gain on Sales of Investment Securities in
Non-consolidated Financial Statements
(Extraordinary Income)**

Inabata & Co., Ltd. (the “Company”) hereby announces that it expects to record gain on sales of investment securities in its non-consolidated financial statements. Details are as follows.

1. Reason for sale of investment securities

In order to pursue greater efficiency of owned assets as part of the policy on reduction of investment securities under the mid-term business plan “New Challenge 2023.”

2. Details of sale of investment securities

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| (1) Investment securities to be sold: | The marketable securities of 12 listed companies owned by the Company |
| (2) Time of recognition of gain on sales of investment securities: | From July 2021 to February 2022 |
| (3) Gain on sales of investment securities: | 3,400 million yen (estimate) |

The gain on sales in 2. above is due to gain on sales of investment securities as of February 28, and the Company plans to continue sales going forward.

3. Impact on non-consolidated financial statements

Due to this matter, the Company expects to record gain on sales of investment securities of 3,400 million yen as extraordinary income in the non-consolidated financial statements from the second quarter to the fourth quarter of the fiscal year ending March 31, 2022.

4. Consolidated Earnings Forecast for the fiscal year ending March 31, 2022

The Company has reflected the effect of the sale on its operating results in the “Notice Concerning Revision of Full-year Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2022” announced February 7, 2022.