



March 2, 2022

Company Name: TOPY INDUSTRIES, LIMITED
Representative: Nobuhiko Takamatsu, President and CEO
(Code: 7231 Tokyo and Nagoya Stock Exchange; first section)
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Notice Regarding Result of Purchase of Treasury Stock through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

Topy Industries Ltd. has performed the following purchase as announced yesterday (March 1, 2022) in the notice regarding the acquisition of treasury stock. All acquisition of treasury stock based on the resolution of the Board of Directors held on March 1, 2022 has hereby been completed.

1. Reason for acquisition of treasury stock

In order to pursue a flexible capital policy in reaction to changes in the management environment.

2. Contents of Acquisition

(1) Class of shares acquired	Common Stock
(2) Total number of shares acquired	320,000 shares
(3) Total amount of shares acquired	354,880,000 Yen
(4) Date of acquisition	March 2, 2022
(5) Method of acquisition	Purchase through off-auction own share repurchase trading system of the Tokyo Stock Exchange (ToSTNeT-3)

(Reference) Contents of the resolution regarding acquisition of treasury shares (announced on March 1, 2022)

(1) Class of shares to be acquired	Common Stock
(2) Total number of shares to be acquired	320,000 shares (maximum)
(3) Total amount of shares to be acquired	354,880,000 Yen (maximum)

Note: This document has been translated from the original Japanese version for reference purposes only. In the event of any discrepancy between this translated document and the original Japanese version, the original shall prevail.
The original disclosure in Japanese was released on March 2, 2022 at 10:30 (GMT+9).
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