



February 22, 2022

For Immediate Release

Company name: Okabe Co., Ltd.
Representative: Hirohide Kawase, Representative Director,
President and Chief Executive Officer
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Notice of Dividends of Surplus

Okabe Co., Ltd. (the “Company”) announced that at a meeting held on February 22, 2022, the Company’s Board of Directors resolved to pay dividends of surplus with December 31, 2021 as the record date. Details are as follows.

1. Year-end dividend for the fiscal year ended December 31, 2021

	FY2021 year-end dividend	Immediately preceding dividend forecast (Announced on February 12, 2021)	Actual results for the previous year (Year ended December 31, 2020)
Record date	December 31, 2021	December 31, 2021	December 31, 2020
Dividend per share	10.00 yen	10.00 yen	10.00 yen
Total dividend	481 million yen	—	487 million yen
Effective date	March 15, 2022	—	March 29, 2021
Source of funds for distribution	Retained earnings	—	Retained earnings

2. Reason

The Group’s basic policy is to maintain stable dividends, a payout ratio of 30% or more, to enhance the return of profits to shareholders. The dividend is also linked to consolidated business results and comprehensively reflects the need to bolster internal reserves to strengthen the Group’s financial position and fund future business operations, among other needs. The Company pays dividends twice a year, interim dividends and year-end dividends.

Under the basic policy, the Company plans to pay a year-end dividend of 10 yen per share for the fiscal year ended December 31, 2021. With the interim dividend of 10 yen per share that has already been paid, this will result in an annual dividend for the fiscal year under review of 20 yen per share.

For the fiscal year ending December 31, 2022, the Company plans to pay a dividend of 22 yen per share, the sum of interim and year-end dividends that will be 11 yen each, as stated in the summary of consolidated financial results for the year ended December 31, 2021, which was published on February 10, 2022.