



February 22, 2022

For Immediate Release

Company name: Okabe Co., Ltd.  
Representative: Hirohide Kawase, Representative Director,  
President and Chief Executive Officer  
Code No. 5959 (First Section of the Tokyo Stock Exchange)  
Contact: Yasushi Hosomichi, Director and Managing  
Executive Officer in charge of  
Administrative Division  
(TEL. +81-3-3624-5119)

**Notice of Cancellation of Treasury Shares**  
**(Cancellation of Treasury Stock under Provisions of Article 178 of the Companies Act)**

Okabe Co., Ltd. announced that its Board of Directors has resolved at meeting held on February 22, 2022, the cancellation of its treasury stock pursuant to provisions in Article 178 of the Companies Act. Details are as follows.

1. Class of stock to be cancelled: Common shares of the Company
2. Total number of stock to be cancelled: 1,400,000 shares  
(2.76% of the total number of outstanding shares before cancellation (including treasury stock))
3. The total number of outstanding shares after cancellation: 49,290,632 shares
4. Scheduled date of cancellation: March 10, 2022

(Reference) Status of treasury stock held as of December 31, 2021

Total number of outstanding shares: 50,690,632 shares

Number of treasury stock: 2,549,450 shares

Total number of outstanding shares (excluding treasury stock): 48,141,182 shares